



CITY OF CUPERTINO

Agenda Item

20-7309

Agenda Date: 4/28/2020

Agenda #: 2.

Subject: Emergency Assistance Funds for Tenants at Risk of Eviction due to Impacts of the Novel Coronavirus (COVID-19) *continued*

1. Adopt Resolution No. 20-040 Contributing \$50,000 in Emergency Assistance Funds to West Valley Community Services and \$100,000 in Emergency Assistance Loan Funds to Meriwest Credit Union for Tenants at Risk of Eviction Due to Impacts of the Novel Coronavirus (COVID-19)
2. Approve a \$50,000 contribution [Below Market Rate (BMR) Affordable Housing Funds (AHF) or General Fund Human Services Grant (HSG) funds] to West Valley Community Services (WVCS) for emergency assistance funds to assist tenants at risk of eviction due to impacts of COVID-19
3. Authorize the City Manager to negotiate and execute an agreement with WVCS.
4. Approve a \$100,000 contribution [Below Market Rate (BMR) Affordable Housing Funds (AHF) or General Fund Human Services Grant (HSG) funds] to Meriwest Credit Union for the Renter's Assistance Low Interest Loan Program to assist tenants at risk of eviction due to impacts of COVID-19
5. Authorize the City Manager to negotiate and execute a \$100,000 contract with Meriwest Credit Union
6. Receive presentation from Earnin