



CITY OF CUPERTINO

Agenda Item

20-6819

Agenda Date: 5/5/2020
Agenda #: 10.

Subject: Fiscal Year (FY) 2020-21 Community Development Block Grant (CDBG) Program, Below Market Rate (BMR), Affordable Housing Fund (AHF), and General Fund Human Service Grants (HSG) Program funding allocations

Conduct the public hearing; and

1. Adopt Resolution No. 20-043 recommending the FY 2020-21, 2021-22, and 2022-23 CDBG, BMR AHF, and HSG funding allocations
2. Approve implementation of three-year funding cycle for CDBG public service, BMR AHF public service, and HSG grants commencing in FY 2020-21.
3. Increase the General Fund allocation towards the HSG fund from \$100,000 to an annual amount of \$125,000 starting in FY 2020-21.
4. Authorize the City Manager to negotiate and execute FY 2020-21, 2021-22, and 2022-23 CDBG, BMR AHF, and HSG grant agreements.