



CITY OF CUPERTINO

Agenda Item

20-6808

Agenda Date: 5/19/2020
Agenda #: 24.

Subject: Cupertino BMR Housing Program Update: Below Market Rate (BMR) Residential Housing and Commercial Linkage Fees Update and Recommendations; Discussion of Related Housing Solutions, Including Opportunities to Increase Housing Supply for Extremely Low-Income Households and Approaches to Encourage BMR Housing Production by Non-Residential Land Uses

Application No(s): CP-2019-01; Applicant(s): City of Cupertino; Location: Citywide

Conduct the public hearing and:

- 1) Adopt Resolution No. 20-055 attached as Attachment A, amending the Below Market Rate (BMR) Housing Mitigation Program Procedural Manual (Housing Mitigation Manual) to increase the affordable housing (BMR) requirement for ownership projects from 15% to 20%, and to make other conforming changes consistent with State law;
- 2) Adopt Resolution No. 20-056 attached as Attachment B, amending the Housing Mitigation In-Lieu Fees to increase the fees for offices, research and development, and industrial space to \$30 per square foot and the fees for hotels to \$15 per square foot;
- 3) Receive the report on Housing Solutions, Including Opportunities to Increase Housing Supply for Extremely Low-Income Households and Approaches to Encourage BMR Housing Production by Non-Residential Land Uses and provide further direction to Staff