



CITY OF CUPERTINO

Agenda Item

18-3589

Agenda Date: 4/17/2018

Agenda #: 15.

Subject: FY 2018-19 Community Development Block Grant (CDBG) Program, Below Market Rate (BMR) Affordable Housing Fund (AHF), and General Fund Human Service Grants (HSG) Program funding allocations

1. Adopt Resolution No. 18-035 approving the FY 2018-19 CDBG, BMR AHF, and HSG funding allocations;
2. Set an annual limit of \$50,000 for the BMR AHF public service fund starting in FY 2018-19;
3. Increase the General Fund allocation towards the HSG fund from \$40,000 to an annual amount of \$100,000 starting in FY 2018-19
4. Authorize the City Manager to negotiate and execute FY 2018-19 CDBG, BMR AHF, and HSG grant agreements.