

CITY OF CUPERTINO

Agenda Item

18-3588 Agenda Date: 3/22/2018

Agenda #: 2.

<u>Subject</u>: FY 2018-19 Community Development Block Grant (CDBG) Program, Below Market Rate (BMR) Affordable Housing Fund (AHF), General Fund Human Service Grants (HSG) Program funding allocations

Conduct the Public Hearing to:

- 1. Adopt Resolution No. 18-02 recommending the FY 2018-19 CDBG, BMR AHF, and HSG funding allocations to City Council for final approval;
- 2. Set an annual limit of \$50,000 for the BMR AHF public service fund starting in FY 2018-19;
- 3. Increase the General Fund allocation towards the HSG fund from \$40,000 to an annual amount of \$100,000 starting in FY 2018-19.