

CITY OF CUPERTINO

Agenda Item

21-9690 Agenda Date: 11/2/2021

Agenda #: 12.

<u>Subject</u>: For the future operations of the Municipal Water System, consideration of: 1) Key Lease Terms for a new Long-Term Lease; 2) First Amendment of the Current Lease Agreement with San Jose Water Company to extend the term up to three years; and 3) Request to increase Public Works Administration - Special Projects Budget Allocation.

- 1) Provide input on Key Lease Terms for a new Long-Term Lease;
- 2) Conduct a Public Hearing to consider a First Amendment to extend the term of the Current Lease Agreement with San Jose Water Company for lease of the Cupertino Municipal Water System up to three years;
- 3) Adopt Resolution 21-099 (Attachment A), approving a First Amendment to the Current Lease Agreement for lease of real property (Water System) with San Jose Water Company; and
- 4) Approve Budget Modification #2122-170 increasing appropriations in Public Works Administration Special Projects (100-80-800 750-071) by \$31,500 for the Municipal Water System Project.