



CITY OF CUPERTINO

Legislation Details (With Text)

File #: 20-8172 **Version:** 1 **Name:**

Type: Ordinances and Action Items **Status:** Adopted

File created: 9/8/2020 **In control:** City Council

On agenda: 9/15/2020 **Final action:** 9/15/2020

Title: Subject: Authorizing the execution and delivery of documents relating to the sale and delivery of the City of Cupertino's 2020A Certificates of Participation ("Certificates") to refinance the City's outstanding Certificates of Participation (2012 Refinancing Project) ("2012 Certificates" or "Refunded Certificates") for debt service savings and authorizing related actions.

Sponsors: Kirsten Squarcia

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. A - Good Faith Estimates, 3. B - Draft Resolution

Date	Ver.	Action By	Action	Result
9/15/2020	1	City Council	Adopted	

Subject: Authorizing the execution and delivery of documents relating to the sale and delivery of the City of Cupertino's 2020A Certificates of Participation ("Certificates") to refinance the City's outstanding Certificates of Participation (2012 Refinancing Project) ("2012 Certificates" or "Refunded Certificates") for debt service savings and authorizing related actions.

Adopt Resolution No. 20-01 of the Board of Directors of the Cupertino Public Facilities Corporation authorizing the execution and delivery of documents relating to the sale and delivery of 2020A Certificates of Participation in a principal amount not to exceed \$27 million and authorizing and directing certain actions in connection therewith.