

CITY OF CUPERTINO

Agenda Item

23-12401 Agenda Date: 7/18/2023

Agenda #: 9.

<u>Subject</u>: Cost sharing agreement between the City of Cupertino and the Midpeninsula Regional Open Space District for the Cristo Rey Bike Lanes Project

- 1. Authorize the City Manager to negotiate and execute a cost sharing agreement between the City of Cupertino and the Midpeninsula Regional Open Space District for the Cristo Rey Bike Lanes Project; and
- 2. Adopt Resolution No. 23-092 approving budget modification #2324-295, increasing appropriations in the Capital Improvement Program Capital Projects Fund (420-99-036) by \$30,000 and Capital Reserve (429-90-001) by \$30,000, transferring \$15,000 funds from the Capital Reserve to Capital Improvement Program Capital Projects Fund (420-99-036) and increasing estimated revenues by \$15,000