

CITY OF CUPERTINO

Legislation Details (With Text)

File #: 24-13220 Version: 1 Name:

Type: Consent Calendar Status: Agenda Ready
File created: 5/29/2024 In control: City Council

On agenda: 6/18/2024 Final action:

Title: Subject: Termination of loan agreement between the City of Cupertino and the Pacific Autism Center

for Education

Sponsors: Lauren Sapudar

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. A - Loan Agreement, 3. B - Settlement Agreement

Date	Ver.	Action By	Action	Result
6/18/2024	1	City Council		

<u>Subject</u>: Termination of loan agreement between the City of Cupertino and the Pacific Autism Center for Education

Authorize the City Manager to terminate a loan agreement between the City of Cupertino and the Pacific Autism Center for Education pursuant to a settlement agreement between the parties, in consideration for a payment of \$50,000 into the City's BMR fund