

CITY OF CUPERTINO - AUDIT COMMITTEE 2022 SCHEDULE AND WORK PLAN							
January 24, 2022	February 24, 2022	April 25, 2022	May 23, 2022	July 25, 2022	August 22, 2022	October 24, 2022	November 28, 2022
Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes
Treasurer's Report for Quarter Ending December 31, 2021	Internal Audit Update	Treasurer's Report for Quarter Ending March 31, 2022	Internal Audit Update	Treasurer's Report for Quarter Ending June 30, 2022	Internal Audit Update	Treasurer's Report for Quarter Ending September 30, 2022	Internal Audit Update
OPEB & Pension Section 115 Trust Performance Report for Quarter Ending December 31, 2021	Budget Format Review	OPEB & Pension Section 115 Trust Performance Report for Quarter Ending March 31, 2022	Budget Format Review	OPEB & Pension Section 115 Trust Performance Report for Quarter Ending June 30, 2022	External Audit Subcommittee and RFP Kickoff	OPEB & Pension Section 115 Trust Performance Report for Quarter Ending September 30, 2022	ACFR and AUP Draft Review/Update
Review of FY 2020-21 ACFR and Supplemental Reports		Annual Review of City Investment Policy				Annual Review of Pension and OPEB Trust Investment Policy	
		Committee Input to Independent Auditor on Interim Audit and AUP Engagements					
		Follow-up on Previous Fiscal Year Management Letter Items and Management Responses					

**Summary of Duties – Powers – Responsibilities of
Cupertino Audit Committee**

Source: Cupertino, CA Municipal Code, Chapter 2.88.100: Audit Committee

The powers and functions of the Audit Committee shall be as follows:

- A. To review the annual audit report and management letter;
- B. To recommend appointment of auditors;
- C. To review the monthly Treasurer's report;
- D. To recommend a budget format;
- E. To review City investment policies and internal controls of such policies.
- F. To recommend appointment of internal auditors;
- G. To review internal audit reports. (Ord. 20-2208, § 1, 2020; Ord. 1679, § 1 (part), 1995