Budget Format Review Update

Audit Committee Regular Meeting

October 27, 2020

CUPERTINO

Topics

1. Adopted Budget
2. Recommendations
3. Solutions
4. Next Steps

Adopted Budget

- Added CIP Financial Impacts Discussion
- Added Revenue Comparisons
- Expanded Pension Discussion

Recommendations: Bridging the Gap

Transparency Portal

Historical Data
Budget
Budget vs. Actuals

Budget Documents

Adopted Budget
Budget at a Glance

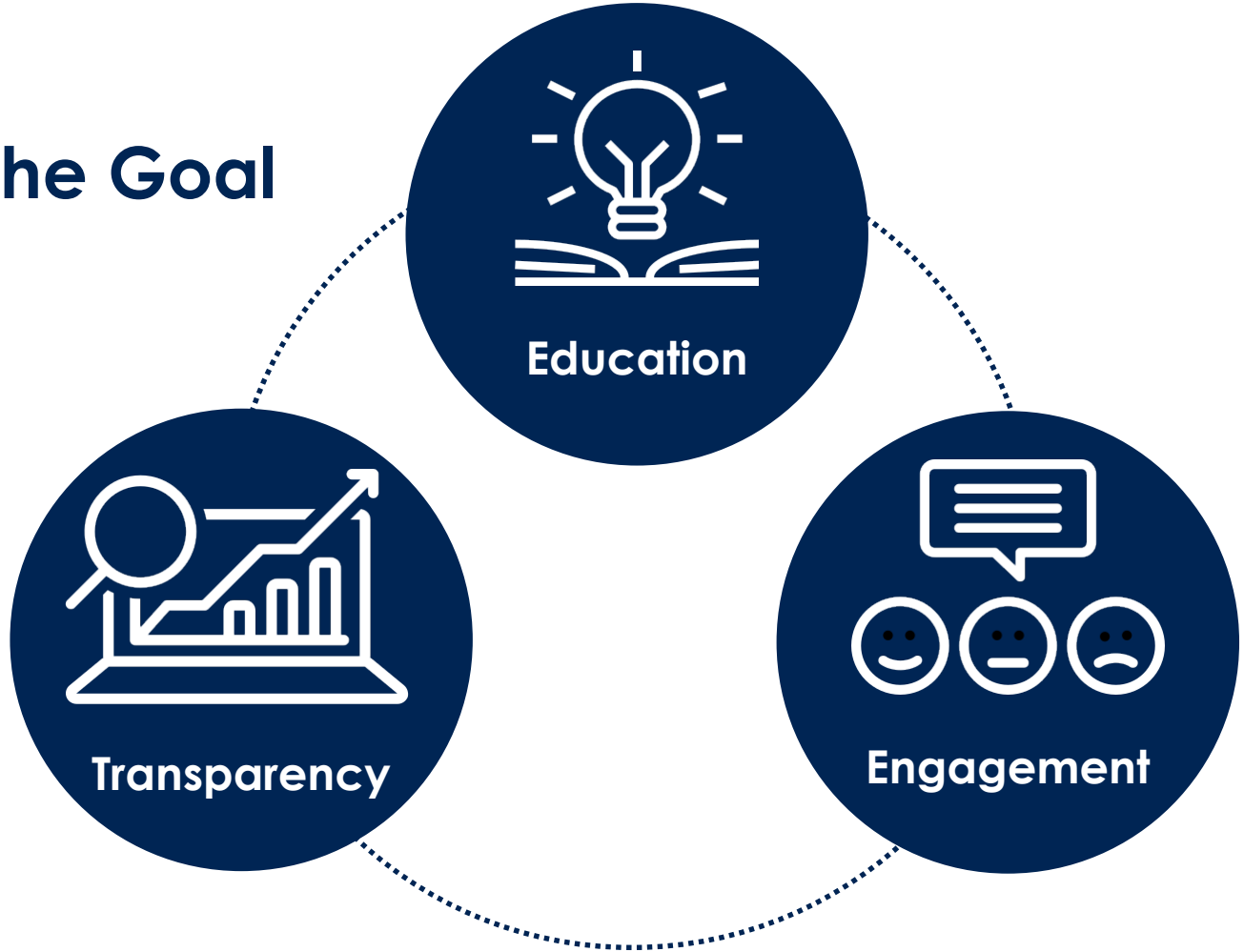
How We Bridge the Gap

Transparency Portal

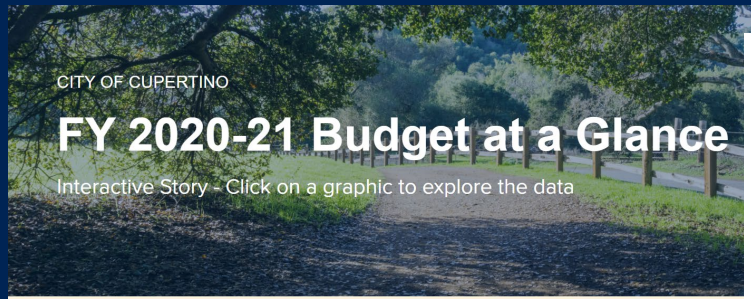
OpenGov Stories

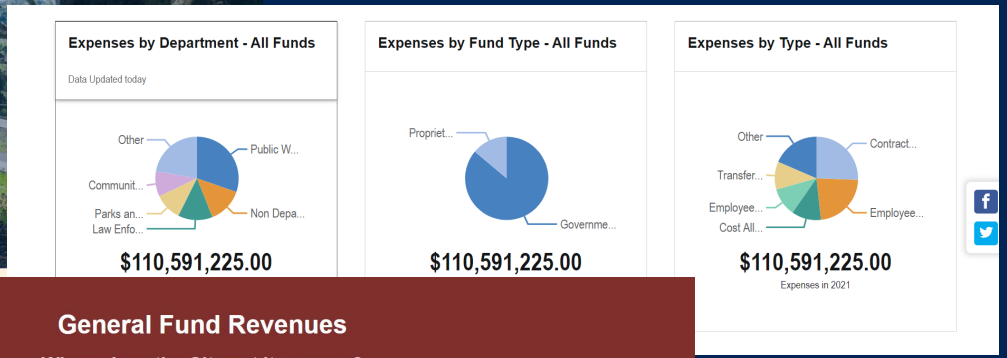
Open Town Hall

The Goal



Interactive Budget at a Glance

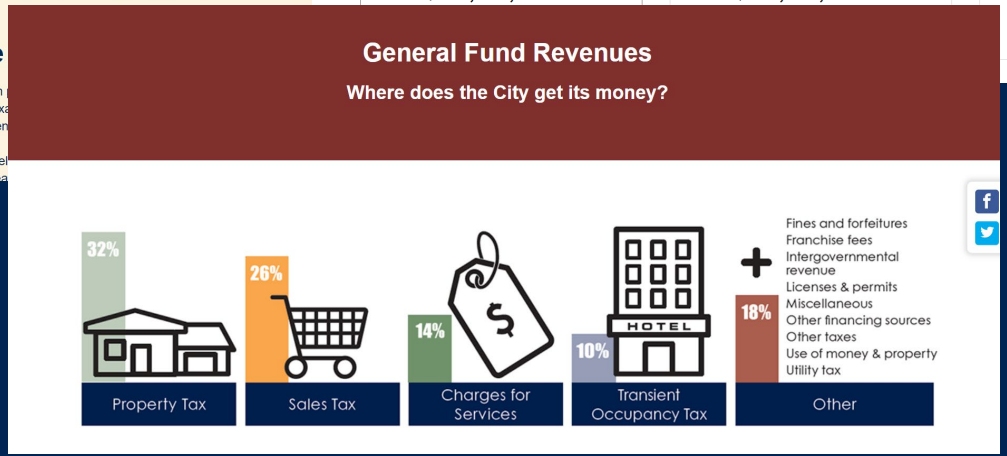




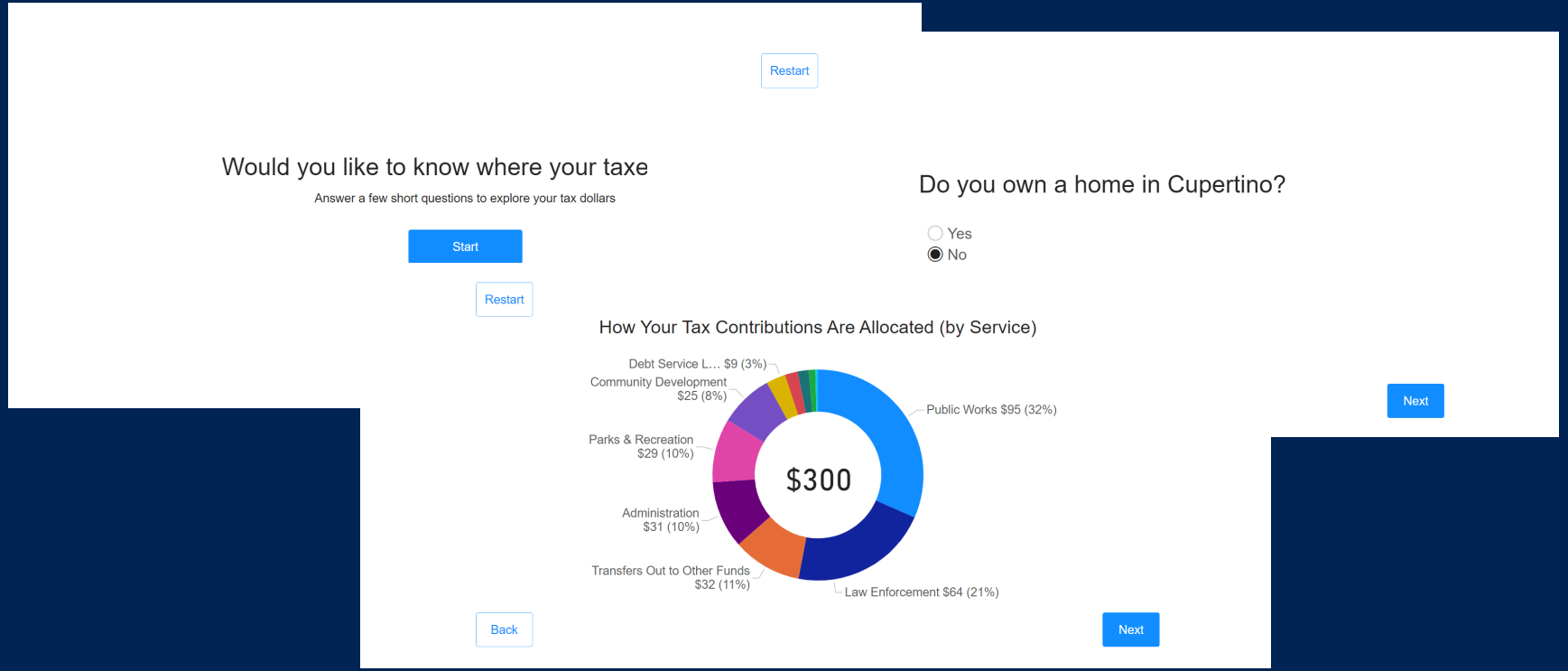
A Message

As the City of Cupertino enters a time of economic uncertainty, I am
Forecasting anything, be it the economy or the weather, is not an exa
what we are doing, is preparing for the worst while taking steps to en

The COVID-19 pandemic, and the ensuing lockdowns, has negativel
for purposes of our budget forecast, is anticipating at least a two-yea



Resident Tax Contribution Calculator



Interactive CIP Budget

Project Description

Develop a design and construct an approx. 4,400 SF addition to the Library building for a "program room" that will seat up to 130 to library events. Using the "Perch" option from the Civic Center Master Plan.

Project Costs: Budget vs Actual

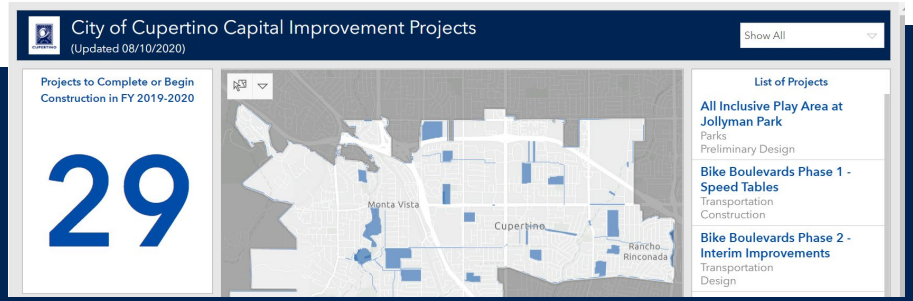
(99-077) Library Expansion

Data Updated today

$8,081,658.67 (98.05%)
Remaining

$160,549.33

In Expenses of **$8,242,208.00** Budgeted Through **Sep 2020**



Important Initiatives

What is the CARES Act?

The CARES Act provides for payments to State, Local, and Tribal governments navigating the impact of the COVID-19 outbrea
billion in funding through the Coronavirus Relief Fund.

CARES Act Feedback Survey

What do you think about this communication tool?

No deadline is currently set

Introduction | Feedback | Your Response | Outcome

Your Response

Take the Survey

What did you like the most about your experience?

What can we do to improve your experience?

Do you have any questions or comments?

Budget Landing Page

Timeline

- Interactive Budget at a Glance
- Resident Tax Contribution Calculator
- Interactive CIP Budget
- Important Initiatives
- Budget Landing Page

Next Steps

- Budget Format Review Subcommittee

Thank you!

Questions?

CUPERTINO