

Commercial Checking Acct Public Funds

Account number: **4121038756** ■ December 1, 2020 - December 31, 2020 ■ Page 1 of 2

**WELLS
FARGO**

CITY OF CUPERTINO
10300 TORRE AVE
CUPERTINO CA 95014-3202

W0

Questions?

Call your Customer Service Officer or Client Services

1-800-AT WELLS (1-800-289-3557)

5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](https://www.wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)

PO Box 63020

San Francisco, CA 94163

Account summary

Commercial Checking Acct Public Funds

Account number	Beginning balance	Total credits	Total debits	Ending balance
4121038756	\$35,496.35	\$0.00	-\$11,960.38	\$23,535.97

Debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
7554	107.14	12/24	7561	68.14	12/17	7566	8.75	12/21
7556 *	12.89	12/08	7562	249.15	12/17	7567	218.05	12/21
7557	2.00	12/28	7563	298.00	12/17	7568	312.55	12/28
7558	99.22	12/14	7564	105.00	12/17	7569	625.00	12/29
7559	378.02	12/15	7565	9,296.00	12/21	7571 *	107.14	12/31
7560	73.33	12/15						
\$11,960.38			Total checks paid					

* Gap in check sequence.

\$11,960.38 **Total debits**

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
11/30	35,496.35	12/17	34,212.60	12/28	24,268.11
12/08	35,483.46	12/21	24,689.80	12/29	23,643.11
12/14	35,384.24	12/24	24,582.66	12/31	23,535.97
12/15	34,932.89				
Average daily ledger balance		\$31,321.48			



IMPORTANT ACCOUNT INFORMATION

Regulation D and Wells Fargo withdrawal and transfer restrictions on all savings accounts (including money market deposit accounts) have been discontinued.

The Federal Reserve Board recently removed Regulation D's six transaction limit on certain withdrawals and transfers from savings accounts (including money market deposit accounts), and allowed banks to suspend enforcement of that limit at each bank's discretion. Your Commercial Account Agreement states that both Regulation D and Wells Fargo limit certain types of withdrawals and transfers from a savings account (or a money market deposit account) to a combined total of six per calendar month or statement cycle. This message is to advise you that these limits were removed in May 2020. We have also discontinued charging the related excess activity fees, and have ceased account conversions and account closures related to the six withdrawal or transfer limit.

While it will take a period of time to update our disclosures and other materials, the changes described above apply to your account immediately and allow you to make withdrawals and transfers, including online and mobile, from your savings account without regard to the previous limit of six transactions. If you have any questions about your account, please call the phone number at the top of your statement.