



CUPERTINO

**DRAFT MINUTES
CUPERTINO PUBLIC FACILITIES CORPORATION
Tuesday, September 15, 2020**

**SPECIAL MEETING OF THE CUPERTINO
PUBLIC FACILITIES CORPORATION**

At 12:13 a.m. on Wednesday, September 16, Vice Chair Darcy Paul called the Special Cupertino Public Facilities Corporation meeting to order. This was a teleconference meeting without a physical location.

ROLL CALL

Present: Chair Steven Scharf, Vice Chair Darcy Paul, and Board members Liang Chao, Rod Sinks, and Jon Robert Willey. Absent: None. All Board members teleconferenced for the meeting.

CONSENT CALENDAR

Sinks moved and Scharf seconded to approve the items on the Consent Calendar as presented. Ayes: Scharf, Paul, Chao, Sinks, and Willey. Noes: None. Abstain: None. Absent: None.

1. Subject: Approve the April 17, 2012 Public Facilities Corporation minutes
Recommended Action: Approve the April 17, 2012 Public Facilities Corporation minutes
2. Subject: Approve the January 19, 2016 Public Facilities Corporation minutes
Recommended Action: Approve the January 19, 2016 Public Facilities Corporation minutes
3. Subject: Approve the July 5, 2017 Public Facilities Corporation minutes
Recommended Action: Approve the July 5, 2017 Public Facilities Corporation minutes

ORDINANCES AND ACTION ITEMS

4. Subject: Authorizing the execution and delivery of documents relating to the sale and delivery of the City of Cupertino's 2020A Certificates of Participation ("Certificates") to refinance the City's outstanding Certificates of Participation (2012 Refinancing Project) ("2012 Certificates" or "Refunded Certificates") for debt service savings and authorizing related actions.

Recommended Action: Adopt Resolution No. 20-01 of the Board of Directors of the Cupertino Public Facilities Corporation authorizing the execution and delivery of documents relating to the sale and delivery of 2020A Certificates of Participation in a principal amount not to exceed \$27 million and authorizing and directing certain actions in connection therewith.

Scharf moved and Paul seconded to Adopt Resolution No. 20-01 of the Board of Directors of the Cupertino Public Facilities Corporation authorizing the execution and delivery of documents relating to the sale and delivery of 2020A Certificates of Participation in a principal amount not to exceed \$27 million and authorizing and directing certain actions in connection therewith. The motion carried unanimously.

ADJOURNMENT

At 12:17 a.m., on Wednesday, September 16, the Chair adjourned the meeting.

Kirsten Squarcia, Recording Secretary