



CUPERTINO

UNOFFICIAL MINUTES

CUPERTINO PUBLIC FACILITIES CORPORATION MEETING

Regular Meeting
Tuesday, April 17, 2012

At 9:39 p.m. President Mark Santoro called the regular meeting to order in the Council Chamber, 10350 Torre Avenue, Cupertino, California.

ROLL CALL

Present: President Mark Santoro, Vice President Orrin Mahoney, and Directors Barry Chang, and Rod Sinks. Absent: Gilbert Wong.

CONSENT CALENDAR

Chang moved and Mahoney seconded to adopt the Consent Calendar as recommended. The motion carried with Wong being absent. Ayes: Chang, Mahoney, Santoro, and Sinks. Noes: None. Abstain: None. Absent: Wong

1. Subject: Appoint Cupertino Public Facilities Corporation Board of Directors
Recommended Action: Adopt Resolution No. 12-01 appointing Cupertino City Council members as Directors of the Cupertino Public Facilities Corporation and directing that all future members of the Cupertino Public Facilities Corporation are to be Cupertino City Council members
Description: The Mayor, Vice Mayor, and City Clerk are the President, Vice President, and Secretary, respectively, of the Cupertino Public Facilities Corporation.
2. Subject: September 16, 2002 Cupertino Public Facilities Corporation minutes
Recommended Action: Approve minutes
3. Subject: Approve Refinancing of City Debt
Recommended Action:
 - 1) Adopt Resolution No. 12-02 approving the form and authorizing the execution of certain lease financing documents in connection with the offering and sale of certificates of

participation relating thereto to refinance the City of Cupertino's outstanding certificates of participation (2002 Refinancing and Capital Improvement Project), and authorizing and directing certain actions with respect thereto

2) Amend the Corporation's 2011-12 budget in order to record the one-time sources and uses of funds needed to accomplish the debt refinancing

Description: This is a companion report to the action being considered by the City Council tonight

ADJOURNMENT

At 9:43 p.m., the meeting was adjourned.


Kirsten Squarcia, Recording Secretary

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