

RESOLUTION NO. 20-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
ACCEPTING THE CITY INVESTMENT POLICY**

WHEREAS, the City has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600; and

WHEREAS, the California Government Code requires a statement of investment policy to be reviewed and adopted by the City Council on at least an annual basis; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy on April 28, 2020.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy dated May 19, 2020.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 19th day of May 2020, by the following vote:

Vote Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED: _____ Steven Scharf, Mayor City of Cupertino	_____ Date
ATTEST: _____ Kirsten Squarcia, City Clerk	_____ Date