

RESOLUTION NO. 19-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
ACCEPTING THE CITY INVESTMENT POLICY FOR THE PENSION TRUST**

WHEREAS, the City's Pension Trust, established to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Pension Trust on December 11, 2018.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy for the Pension Trust dated February 5, 2019.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 5th day of February 2019, by the following vote:

| <u>Vote</u> | <u>Members of the City Council</u> |
|-------------|------------------------------------|
|-------------|------------------------------------|

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Steven Scharf, Mayor, City of Cupertino