

RESOLUTION NO. 18-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
ADOPTING A PORTION OF THE OPERATING AND CAPITAL IMPROVEMENT
BUDGET FOR FISCAL YEAR 2018-19 RELATED TO PASS-THROUGH REVENUES
FOR THE APPLE CAMPUS 2 PROJECT**

WHEREAS, the orderly administration of municipal government is dependent on the establishment of a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, the extent of any project or program and the degree of its accomplishment, as well as the efficiency of performing assigned duties and responsibilities, is likewise dependent on the monies made available for that purpose; and

WHEREAS, the City Manager has submitted his estimates of anticipated revenues and fund balances, has determined that estimated revenues and fund balances are adequate to cover appropriations, and has recommended the allocation of monies for specified program activities; and

WHEREAS, a portion of the Public Works Department budget for Fiscal Year 2018-19 budget involves “pass-through” revenues paid to the City to cover the costs for various consultants needed on the Apple Campus 2 project, which have been included in the budget to provide transparency and accountability.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the following:

Section 1: That portion of the Public Works Department’s budget for Fiscal Year 2018-19 reflecting pass-through revenues paid to the City to cover consultant and expert costs associated with the Apple Campus 2 project, as shown in more detail on Exhibit A, attached and incorporated by reference.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 5th day of June, 2018, by the following vote:

Vote

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Darcy Paul, Mayor, City of Cupertino

FISCAL YEAR 2018-19 PROPOSED BUDGET FINANCIAL OVERVIEW BY FUND

	General Fund		Special Revenue Fund	Debt Service Fund	Capital Project Funds	Enterprise Funds	Internal Service Funds	2018-19 Proposed Budget Total		
Revenue Categories										
Sales Tax	\$	-	\$	-	\$	-	\$	-	\$	-
Property Tax		-		-		-		-		-
Transient Occupancy		-		-		-		-		-
Utility Tax		-		-		-		-		-
Franchise Fees		-		-		-		-		-
Other Taxes		-		-		-		-		-
Licenses & Permits		-		-		-		-		-
Use of Money & Property		-		-		-		-		-
Intergovernmental		-		-		-		-		-
Charges for Services		41,000		-		-		-		41,000
Fines & Forfeitures		-		-		-		-		-
Miscellaneous		6,150		-		-		-		6,150
Transfers In		-		-		-		-		-
TOTAL REVENUE	\$	47,150	\$	-	\$	-	\$	-	\$	47,150

			Special	Debt Service	Capital Project	Enterprise	Internal Service	2018-19 Proposed	
Appropriation Categories	General Fund	Revenue Fund	Fund	Fund	Funds	Funds	Funds	Budget	Proposed Total
Employee Compensation	\$	-	\$	-	\$	-	\$	-	\$
Employee Benefits		-		-		-		-	
Materials		-		-		-		-	
Contract Services		-		-		-		-	
Contingencies		-		-		-		-	
Cost Allocation		-		-		-		-	
Special Projects		41,000		-		-		-	41,000
Capital Outlays		-		-		-		-	
Debt Service/Other Uses		-		-		-		-	
Transfers Out		-		-		-		-	
TOTAL EXPENDITURES	\$	41,000	\$	-	\$	-	\$	-	41,000