

**RESOLUTION NO. 18-**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO  
ACCEPTING THE CITY INVESTMENT POLICY FOR THE OTHER POST-  
EMPLOYMENT BENEFITS TRUST**

WHEREAS, the City's Other Post-Employment Benefit Trust, established for sole purpose to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600 et seq.; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Other Post-Employment Benefits Trust on April 10, 2018.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy for the Other Post-Employment Benefits Trust dated June 5, 2018.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 5th day of June 2018, by the following vote:

<u>Vote</u>	<u>Members of the City Council</u>
-------------	------------------------------------

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

---

Grace Schmidt, City Clerk

---

Darcy Paul, Mayor, City of Cupertino