



ADMINISTRATIVE SERVICES DEPARTMENT

CITY HALL

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CITY COUNCIL STAFF REPORT

Meeting: March 20, 2018

Subject

City Council confirmation of the Appointment of the Deputy Treasurer by the Treasurer

Recommended Action

Adopt Resolution No. 18-_____ confirming the Appointment of the Deputy Treasurer by the Treasurer

Description

Appointment of Deputy Treasurer

Discussion

Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury. Cupertino Municipal Code Chapter 2.24 also governs the duties and responsibilities of the City Treasurer. The attached resolution appoints Zach Korach, Finance Manager, as the City's Deputy Treasurer, and Kristina Alfaro, Director of Administrative Services continues to serve as City Treasurer for the City of Cupertino.

Fiscal Impact There is no fiscal impact associated with this item.

Prepared by: Kristina Alfaro, Director of Administrative Services

Approved for Submission by: David Brandt, City Manager

Attachment: Draft Resolution