

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
APPROVING A PURCHASE AGREEMENT BETWEEN THE CITY OF CUPERTINO
AND THE PATRICIA L. SIEVERT LIVING TRUST FOR REAL PROPERTY
LOCATED AT 10301 BYRNE AVENUE (APN 357-11-020) IN THE AMOUNT OF
\$2,450,000, AND AUTHORIZING THE CITY MANAGER TO EXECUTE ALL
NECESSARY DOCUMENTS TO COMPLETE THE ACQUISITION**

WHEREAS, the real property located at 10301 Byrne Avenue (Property), under the ownership of the Patricia L. Sievert Living Trust, became available for purchase, and the City of Cupertino (City) considered the Property a viable public asset with benefits to the City and the community; and

WHEREAS, the City Council authorized and directed staff to enter into negotiations with the owners/representatives of the Property, based on certain terms and conditions; and

WHEREAS, in November of 2017, staff completed negotiations and reached an agreement with the property owners for the purchase of the Property, consistent with City Council's authorization, and the owners have signed a Purchase of Real Property Agreement with the City of Cupertino on behalf of the Patricia L. Sievert Living Trust;

NOW, THEREFORE, BE IT RESOLVED that:

1. The City Council hereby approves the purchase of the property located at 10301 Byrne Avenue from the Patricia L. Sievert Living Trust, in the amount of \$2,450,000, and upon other terms as set forth in the Purchase Agreement.

2. The City Manager, or his designee, is authorized to execute the Purchase Agreement on behalf of the City of Cupertino, and to execute all of the necessary documents to complete the acquisition of the Property and record the title and deed to the Property.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino on the 19th day of December, 2017, by the following vote:

VOTE Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Darcy Paul, Mayor, City of Cupertino