

RESOLUTION NO. 17-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
ACCEPTING THE CITY INVESTMENT POLICY FOR THE OTHER POST-
EMPLOYMENT BENEFITS TRUST**

WHEREAS, the City's Other Post-Employment Benefit Trust has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Other Post-Employment Benefits Trust on May 1, 2017.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy for the Other Post-Employment Benefits Trust dated June 6, 2017.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 6th day of June 2017, by the following vote:

<u>Vote</u>	<u>Members of the City Council</u>
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AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Savita Vaidhyanathan, Mayor