DRAFT RESOLUTION NO. 17-01

A RESOLUTION OF THE HOUSING COMMISSION OF THE CITY OF CUPERTINO RECOMMENDING APPROVAL OF THE 2017-18 CONSULTANT FOR THE BMR HOUSING PROGRAM ADMINISTRATION

Adopt Resolution No. 17-01; recommending approval of the 2017-18 consultant for Below Market Rate (BMR) Program Administration to City Council for final adoption.

WHEREAS, the City of Cupertino generates affordable housing units through its BMR Housing Mitigation Program, wherein BMR for-sale units are made available to median and moderate-income households, and BMR rental units are made available to low and very lowincome households; and

WHEREAS, the City's Housing Mitigation Program was adopted in 1992 by ordinance that requires developers to provide a specified number of affordable owner occupied units and the units are managed in accordance with City Council adopted guidelines; and

WHEREAS, the City has overall responsibility for the BMR Program although the administration may be contracted out to another agency; and

WHEREAS, in January 2017, the City issued a Request for Qualifications (RFQ) inviting qualified consultants to provide proposals to administer the City's BMR Program; and

WHEREAS, in February 2017, the City received four proposals and conducted interviews; and

WHEREAS, the interview panel selected Hello Housing as the lead consultant after reviewing proposals and conducting interviews.

BE IT FURTHER RESOLVED that the Housing Commission of the City of Cupertino hereby recommends approval of the selection of Hello Housing as the fiscal year 2017-18 BMR Program Administrator to City Council for final adoption; and

PASSED AND ADOPTED at a regular meeting of the Housing Commission of the City of Cupertino this <u>13th</u> day of <u>April, 2017</u> by the following vote:

<u>Vote</u> <u>Members of the Housing Commission</u>

AYES: NOES: ABSENT: ABSTAIN:

ATTEST:

APPROVED:

Kerri Heusler Senior Planner, Housing Nina Daruwalla Chair, Housing Commission