



CUPERTINO CITY COUNCIL

CITY HALL

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March 8, 2017

The Honorable Mike McGuire
Chair, Senate Government and Finance
Committee
State Capitol Building, Room 408
Sacramento, CA 95814

RE: Senate Bill 3 (Beall):

Dear Honorable Chair McGuire:

The City of Cupertino writes to express support for SB3 (Beall): Affordable Housing Bond Act of 2018.

Our residents are facing unaffordable high rents and home prices due to the state's housing shortage, which has also impacted the state's homeless population. With the dissolution of redevelopment agencies, dwindling federal resources for housing programs, and skyrocketing housing costs, Cupertino and many California cities have limited opportunities to address the state's housing crisis.

A proven method of increasing housing units in the state is the issuance of state bonds. Like Proposition 1C in 2006 and Proposition 46 in 2002, approval of SB3, is estimated to result in over 90,000 additional housing units throughout the state. This will make a significant impact on the state's housing shortage.

For these reasons, the City of Cupertino supports this measure.

Please feel free to contact me at (408) 777-3192 or svaidhyanathan@cupertino.org should you have any questions.

Sincerely,

Mayor Savita Vaidhyanathan
City of Cupertino