

RESOLUTION NO. 17-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
AMENDING THE OPERATING BUDGET FOR FISCAL YEAR 2016-17 BY RATIFYING
THE ADEQUACY OF ESTIMATED AMENDED REVENUES TO THE GENERAL AND
SPECIAL FUNDS TO COVER AMENDED APPROPRIATED MONIES AND
APPROPRIATING MONIES THEREFROM FOR SPECIFIED ACTIVITIES AND
ACCOUNTS**

WHEREAS, the orderly administration of municipal government is dependent on the establishment of a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, the extent of any project or program and the degree of its accomplishment, as well as the efficiency of performing assigned duties and responsibilities, is likewise dependent on the monies made available for that purpose; and

WHEREAS, the City Manager has submitted his estimates of amended anticipated revenues, has determined that estimated amended revenues are adequate to cover amended appropriations, and has recommended the allocation of monies for specified program activities

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby ratify that the attached anticipated amended resources are to be received in the General and Special Funds listed in the attachment during Fiscal Year 2016-17 and that such resources are sufficient to cover the attached amended appropriations.

BE IT FURTHER RESOLVED that there is appropriated from the General and Special Funds the sum of money set forth as amended expenditures for those funds, to be used for the purposes as expressed and estimated in the report before the City Council.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 7th day of March 2017, by the following vote:

Vote

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Savita Vaidhyanathan, Mayor
City of Cupertino

Expenditure Adjustment by Fund

<i>Fund</i>	<i>Expenditure Amount</i>
General	\$16,951,882
Special Revenue	\$46,963
Internal Service	\$89,674
TOTAL EXPENDITURE ADJUSTMENTS ALL FUNDS	\$17,088,519