

CAPITAL RESERVE STATUS (in millions)

Fund	FY23 Estimated Ending/FY24 Beginning Fund Balance¹	FY24 Amended Budget Revenues	FY24 Amended Budget	FY24 Estimated Ending/ FY25 Estimated Ending Fund Balance	FY25 Estimated Grant Revenue	FY25 Proposed CIP Projects	FY25 Estimated Ending/ FY26 Beginning Fund Balance²	Policy Reserve Minimum Balance	Remaining Beginning Balance
420/429	\$ 36.61	\$ 6.70	\$ 28.50	\$ 14.81	\$9.48	\$17.73	\$ 6.57	\$ 5.00	\$ 1.57

¹The beginning fund balance for Fiscal Year 2023-24 has been adjusted to exclude investment valuation adjustments, as these adjustments represent unrealized gains/losses. Excluding these adjustments ensures an accurate representation of available funds for capital projects.

²Fund Balance is calculating by taking Year-end/Beginning Fund Balance and adding revenue then subtracting expenditures to arrive the following year estimated fund balance. Fund Balance is estimated until the fiscal year closes and a final year-end fund balance is determined.

³FY24 Estimated Ending Fund Balance does not included the \$600k in project savings for projects estimated to be defunded at year-end.

3/12/2024