

**RESOLUTION NO. 23-\_\_\_\_\_**

**A RESOLUTION OF THE CUPERTINO CITY COUNCIL ACCEPTING THE  
CITY INVESTMENT POLICY**

WHEREAS, the City has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600 et seq.; and

WHEREAS, the California Government Code requires a statement of investment policy to be reviewed and adopted by the City Council on at least an annual basis; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy on April 24, 2023.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby accept the attached City Investment Policy dated May 16, 2023.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 16<sup>th</sup> day of May, 2023, by the following vote:

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED:  _____ Hung Wei, Mayor City of Cupertino	  _____ Date
ATTEST:	

Resolution No. \_\_\_\_\_

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<div>_____</div> <div>Kirsten Squarcia, City Clerk</div>	<div>_____</div> <div>Date</div>
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