CITY OF CUPERTINO
PARS Post-Employment Benefits Trust

Account Report for the Period
1/1/2023   to   **1/31/2023**

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Director of Administrative Services
City of Cupertino
10300 Torre Ave.
Cupertino, CA 95014

Account Summary

Source	Balance as of 1/1/2023	Contributions	Earnings	Expenses	Distributions	Transfers	Balance as of 1/31/2023
OPEB	$31,629,086.24	$0.00	$2,031,633.90	$9,479.12	$0.00	$0.00	$33,651,241.02
PENSION	$17,395,500.77	$0.00	$1,117,359.14	$5,213.34	$0.00	$0.00	$18,507,646.57
Totals	**$49,024,587.01**	**$0.00**	**$3,148,993.04**	**$14,692.46**	**$0.00**	**$0.00**	**$52,158,887.59**

Investment Selection

Source	
OPEB	**City of Cupertino - OPEB**
PENSION	**City of Cupertino - PEN**

Investment Objective

Source	
OPEB	Individual account based on US Bank Balanced MM. Dual goals are to provide a moderate amount of current income with moderate capital growth. Income production and longer term growth of capital.
PENSION	Individual account based on US Bank Balanced MM. Dual goals are to provide a moderate amount of current income with moderate capital growth. Income production and longer term growth of capital.

Investment Return

Source	1-Month	3-Months	1-Year	Annualized Return 3-Years	Annualized Return 5-Years	Annualized Return 10-Years	Plan's Inception Date
OPEB	6.42%	8.14%	-8.14%	3.01%	3.52%	5.63%	6/21/2010
PENSION	6.42%	8.14%	-8.13%	4.23%	-	-	3/26/2019

Information as provided by US Bank, Trustee for PARS; Not FDIC Insured; No Bank Guarantee; May Lose Value

Past performance does not guarantee future results. Performance returns may not reflect the deduction of applicable fees, which could reduce returns. Information is deemed reliable but may be subject to change.
Investment Return: Annualized rate of return is the return on an investment over a period other than one year multiplied or divided to give a comparable one-year return.
Account balances are inclusive of Trust Administration, Trustee and Investment Management fees