

RESOLUTION NO. 18-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
AMENDING THE OPERATING BUDGET FOR FISCAL YEAR 2017-18 BY
APPROPRIATING, TRANSFERRING, AND UNAPPROPRIATING MONIES
FOR SPECIFIED FUNDS**

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects and programs, and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby ratify the attached amended appropriations.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 6th day of March 2018, by the following vote:

Vote

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Darcy Paul, Mayor, City of Cupertino

Appropriation Amendment by fund	Appropriation Amendment	Revenue Amendment	Fund Balance (Use of)
General Fund	\$ 12,068,805	\$ 2,669,000	\$ (9,399,805)
Internal Service Fund	\$ 75,900	\$ 11,475,900	\$ 11,400,000
TOTAL	\$ 12,144,705	\$ 14,144,900	\$ 2,000,195