CITY OF CUPERTINO 10300 Torre Avenue Cupertino, California 95014 RESOLUTION NO. 17-___

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO APPROVING ANNUAL AND FIVE-YEAR DEVELOPMENT IMPACT FEE REPORTS AND MAKING REQUIRED FINDINGS

WHEREAS, the Mitigation Fee Act (Government Code Section 66000 et seq.) requires that an annual report regarding development impact fees be submitted to the City Council at a regularly scheduled public meeting; and

WHEREAS, Government Code Section 66001(d) further provides that the City must, on a fiveyear basis, make certain findings with respect to unexpended development impact fees; and

WHEREAS, the attached report entitled City of Cupertino - AB 1600 - Mitigation Fee Act Annual & Five Year Report for the fiscal year ended June 30, 2017 (the "Annual and Five-Year Report") comprises the annual and five-year reports required by the Mitigation Fee Act and contains substantial evidence to make the findings required by Section 66001(d); and

NOW, THEREFORE, BE IT RESOLVED:

- 1. The foregoing recitals are true and correct and incorporated into this resolution by this reference.
- 2. The City Council hereby approves the Annual and Five-Year Report, which contains the annual and five-year reports under the Mitigation Fee Act.
- 3. The City Council hereby adopts the findings required by Government Code 66001(d) as stated in the Five-Year Reporting and Findings Requirement section of the Annual and Five-Year Report, which demonstrates that, for each account or fund:
 - a. The purpose of each fund is described in the Annual and Five-Year Report.
 - b. A reasonable relationship exists between the fee charged to development projects and the purpose for which it is charged, based on the substantial evidence contained in the Annual and Five-Year Report.
 - c. For each fund, the Annual and Five-Year Report identifies all sources and amounts of funding anticipated to complete the financing of incomplete improvements.

d. For each fund, the Annual and Five-Year Report designates the approximate date on which the funding needed is expected to be deposited into the fund.

PASSED AND ADOPTED this 21st day of November 2017, at a Regular Meeting of the City Council of the City of Cupertino by the following roll call vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

ATTEST:

APPROVED:

Grace Schmidt City Clerk Savita Vaidhyanathan Mayor, City of Cupertino