

CSMFO Innovation Award

Thomas Leung
Sr. Management Analyst



CUPERTINO

California Society of
Municipal Finance Officers
awards City of Cupertino
2022 Innovation Award

Resident Tax Calculator

[Restart](#)

Assessed Property Value

\$2,000,000

Property Tax

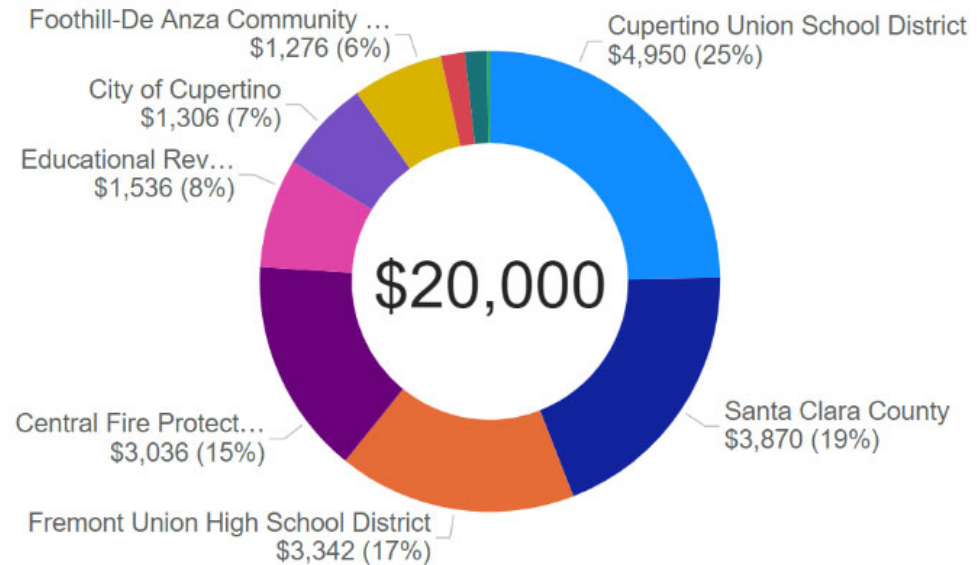
\$20,000

City's Share of Property Tax

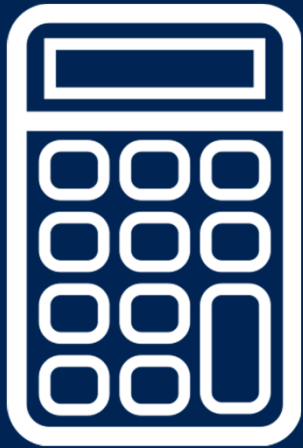
\$1,306

[Back](#)

Property Tax

[What is property tax?](#)[Next](#)

Resident Tax Calculator



Show how
taxes are
calculated



Show how
taxes are
distributed



Show what
City services
are funded

Budget Forecast Tool

\$975M

Total Revenues →

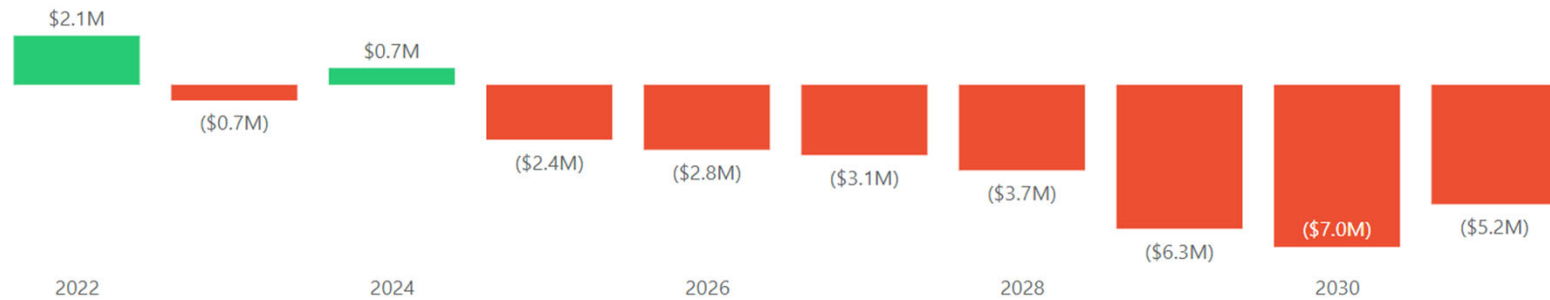
\$1,003M

Total Expenses →

(\$28M)

Total Surplus or Deficit →

Annual Surplus or Deficit



Sales Tax Model ?

B (\$28M in FY 2022, increases 2% annually) ▼ →

Property Tax Model ?

B (\$28M in FY 2022, increases 2.5% annually) ▼ →

Transient Occupancy Tax Model ?

B (Achieve "full-recovery" \$7.5M in FY 2024) ▼ →

Expense Requests ?

None ▼ →

Revenue Generation Strategies ?

None ▼ →

Expense Reduction Strategies ?

None ▼ →

Budget Forecast Tool



Illustrate long-term impact of budget decisions



Illustrate tradeoffs of budget decisions



Promote informed discussion



More Information

Budgets & Reports

cupertino.org/budget

Interactive Budget Tools & Calculators

cupertino.org/interactive-budget-tools

Interactive Financial Transparency Portal

cupertino.org/opengov

Thank you!

Questions?



CUPERTINO