RESOLUTION NO. 22-070

A RESOLUTION OF THE CUPERTINO CITY COUNCIL AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2021-22 BY APPROPRIATING MONIES FOR THE HOMESTEAD ROAD-N. DE ANZA BOULEVARD TRAFFIC SIGNAL MODIFICATION PROJECT

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund allocations and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 7th day of June, 2022, by the following vote:

Members of the City Council

AYES: NOES: ABSENT: ABSTAIN:

SIGNED:	
Darcy Paul, Mayor City of Cupertino	Date
ATTEST:	
Kirsten Squarcia, City Clerk	Date

EXIHIBIT A

Appropriation Amendment by Fund	Appropriation Amendment	Revenue Amendment	Fund Balance (Use of)
Capital Projects Fund	\$96,658	\$0	(\$96,658)
Total Appropriation Amendment	\$96,658	\$0	(\$96,658)