

**Fiscal Year 2021-22
Proposed Budget
Study Session II**

June 4, 2021



**CITY OF
CUPERTINO**

Agenda



Objectives



Timeline



Changes Since Proposed Budget



Next Steps

Study Session Objective

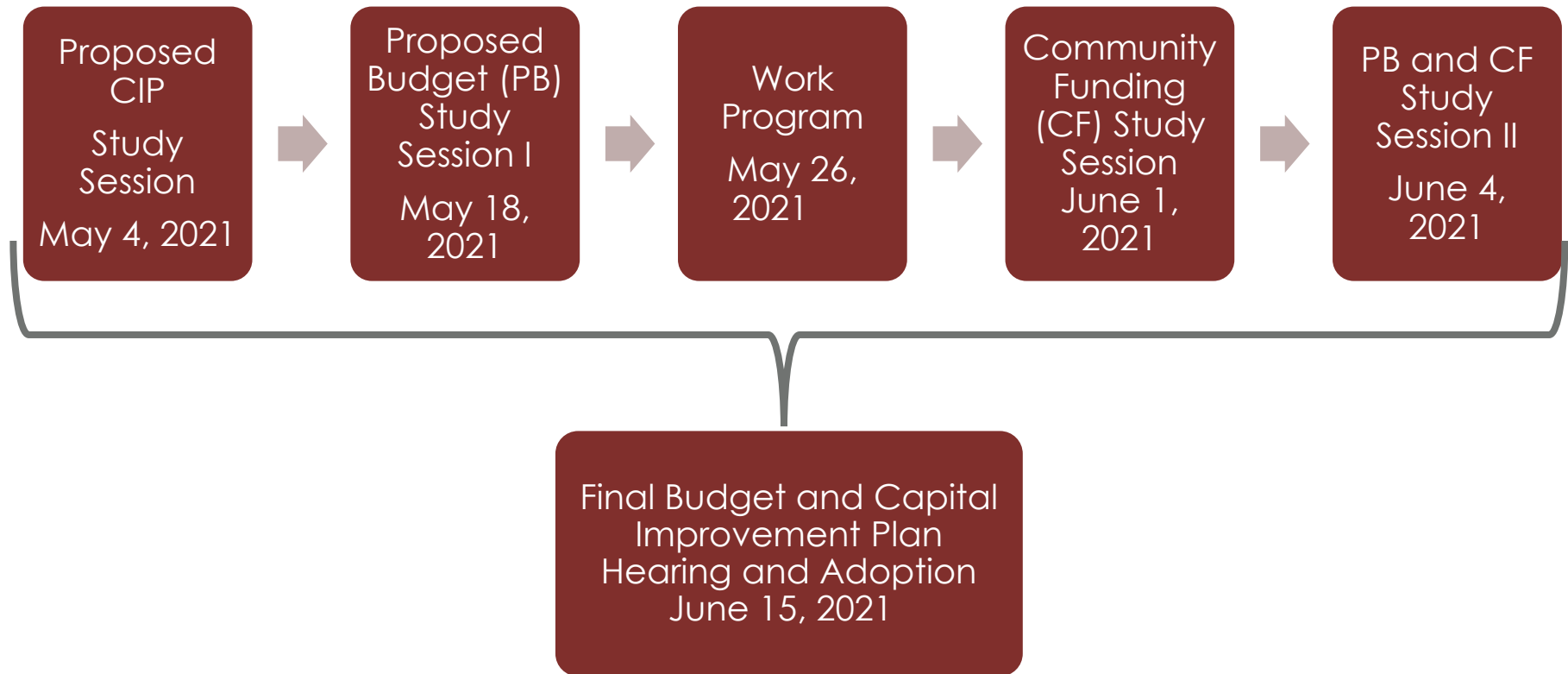


RECEIVE COMMENTS AND QUESTIONS
FROM COUNCIL AND PUBLIC



GATHER REQUESTS AND RETURN WITH
UPDATES FOR FINAL BUDGET HEARING
WHEN COUNCIL WILL VOTE ON THE
FINAL BUDGET

Other items impacting the Proposed Budget



Changes Since the Publishing of the Proposed Budget

Fund	Proposed Budget as of May 1, 2021	Changes	Total Recommended Budget
General	\$88,138,778 ¹	\$1,961,006	\$90,099,784
Special Revenue	\$11,865,230	\$6,931,794 ²	\$18,797,024
Debt Service	\$ 2,676,000	\$0	\$ 2,676,000
Capital Project	\$ 175,000	\$19,365,048 ²	\$19,540,048
Enterprise	\$ 9,347,117	\$70,000	\$ 9,417,117
Internal Service	\$ 8,830,512	\$0	\$ 8,830,512
Total All Funds	\$121,032,637	\$28,327,848	\$149,360,485

¹ Includes Funding for \$20,000 for Historical Society and two new positions, Emergency Services Analyst and Environmental Programs Assistant.

² Total CIP-related changes do not tie to the total of new CIP projects. This is due to transfers needed to fund the projects between different funds (\$11,422,048).

Items for Final Budget Hearing – Operating (No CWP or CIP)

Fund	Revenue	Expenditure	Fund Balance	Description
General Fund	-	63,376	(63,376)	City Hall Annex (10455 Torre)
General Fund	-	92,900	(92,900)	Community Funding
General Fund	177,000	371,738	(194,738)	Library Services
General Fund	-	754,992	(754,992)	Four (4) FTE Requests
General Fund	-	500,000	(500,000)	CDD Legal Costs
General Fund	-	(65,000)	65,000	SCC Tree Inventory
CDBG Special Revenue Fund	66,794	66,794		- CDBG Final Allocations
	\$ 243,794	\$ 1,784,800	\$ (1,541,006)	

Items for Final Budget Hearing – City Work Program

Fund	Revenue	Expenditure	Fund Balance	Description
General Fund	-	(5,000)	5,000	RHNA General Plan Updates
General Fund	-	250,000	(250,000)	Revisit 5G
General Fund	-	34,000	(34,000)	Senior Strategy
General Fund	-	17,500	(17,500)	Lehigh and Stevens Creek Quarry
General Fund	-	1,500	(1,500)	Revamping Block Leader and Neighborhood Watch Program
General Fund	-	10,000	(10,000)	Encouraging Dark Sky Compliance
General Fund	-	10,000	(10,000)	Mental Health Support
General Fund	-	5,000	(5,000)	Dogs Off Leash Area
General Fund	-	(75,000)	75,000	New City Seal
General Fund	-	(5,000)	5,000	City Marketing (Online Store)
Total General Fund	-	243,000	(243,000)	
BMR Affordable Housing Special Revenue Fund	-	100,000	(100,000)	Consider Options to Develop ELI and BMR Housing Units
BMR Affordable Housing Special Revenue Fund	-	200,000	(200,000)	Homeless Jobs Program
BMR Affordable Housing Special Revenue Fund	-	(300,000)	300,000	Affordable Housing Strategies
Total Special Revenue Funds	-	-	-	
Resource Recovery Enterprise Fund	-	70,000	(70,000)	Single-Use Plastics Ordinance and Mayor's Cup Challenge Event
Total Enterprise Funds	-	70,000	(70,000)	
TOTAL ALL FUNDS \$	-	\$ 313,000	\$ (313,000)	

Items for Final Budget Hearing – CIP

CIP Project	Revenue	Expenditure	Fund Balance
10445 Torre Avenue Improvements	-	3,000,000	(3,000,000)
Blackberry Farm Pool Improvements	-	750,000	(750,000)
Carmen Road Bridge Right-of-Way	-	75,000	(75,000)
City Hall and Community Hall Improvements - Programming & Feasibility	-	500,000	(500,000)
Electric Vehicle Parking Expansion	208,000	408,000	(200,000)
Full-sized Outdoor Basketball Court	177,952	350,000	(172,048)
Stelling and Alves Crosswalk Intallation	-	80,000	(80,000)
Stevens Creek Boulevard Class IV Bikeway Phase 2 - Construction	-	2,000,000	(2,000,000)
City Lighting LED Transition Assessment	-	50,000	(50,000)
Tree Inventory - Stevens Creek Corridor	-	65,000	(65,000)
ADA Improvements (Category 2 - Multi-Year Funding)	-	90,000	(90,000)
Annual Playground Replacement (Category 2 - Multi-Year Funding)	-	300,000	(300,000)
Park Amenity Improvements (Category 2 - Multi-Year Funding)	-	200,000	(200,000)
Street Light Installation - Annual Infill (Category 2 - Multi-Year Funding)	-	75,000	(75,000)
Total Capital Projects Funds	385,952	7,943,000	(7,557,048)
Pumpkin and Fiesta Storm Drain Project Phase 1 & 2 (\$2M of fund balance)	-	2,000,000	(2,000,000)
Homestead/De Anza - Construction	-	215,000	(215,000)
Memorial Park - Amphitheater Improvements	-	1,150,000	(1,150,000)
Memorial Park - Pond Repurposing (\$1M of fund balance)	-	3,000,000	(3,000,000)
Memorial Park - Specific Plan Design	-	500,000	(500,000)
Total Special Revenue Funds	-	6,865,000	(6,865,000)
TOTAL ALL FUNDS	\$385,952	\$14,808,000	\$ (14,422,048)

Next Steps

- ❑ FY 2021-22
 - ❑ Operating and Capital Budget
Hearing and Adoption June 15th
 - ❑ First Quarter Report Nov 2021

Questions?



CUPERTINO