



CITY OF CUPERTINO

AGENDA

AUDIT COMMITTEE

This is a teleconference meeting without a physical location.

Monday, June 27, 2022

4:00 PM

Regular Meeting

TELECONFERENCE / PUBLIC PARTICIPATION INFORMATION TO HELP STOP THE SPREAD OF COVID-19

In accordance with Government Code 54953(e), this will be a teleconference meeting without a physical location to help stop the spread of COVID-19. Members of the public wishing comment on an item on the agenda may do so in the following ways:

1) E-mail comments by 9:00 a.m. on Monday, June 27 to the Audit Committee at AuditCommittee@cupertino.org. These e-mail comments will be received by the Audit Committee members before the meeting and posted to the City's website after the meeting.

2) E-mail comments during the times for public comment during the meeting to the Audit Committee at AuditCommittee@cupertino.org. The staff liaison will read the emails into the record, and display any attachments on the screen, for up to 3 minutes (subject to the Chair's discretion to shorten time for public comments). Members of the public that wish to share a document must email AuditCommittee@cupertino.org prior to speaking.

3) Teleconferencing Instructions

Members of the public may observe the teleconference meeting or provide oral public comments as follows:

Oral public comments will be accepted during the teleconference meeting. Comments may be made during "oral communications" for matters not on the agenda, and during the public comment period for each agenda item.

To address the Audit Committee, click on the link below to register in advance and access the meeting:

Register in advance for this webinar:

https://cityofcupertino.zoom.us/webinar/register/WN_zvWCxpfQ2ig_ZN7UxzrnQ

Phone

Dial: 669-900-6833 and enter Webinar ID: 981 3691 2750 (Type *9 to raise hand to speak, *6 to unmute yourself). Unregistered participants will be called on by the last four digits of their phone number.

Or an H.323/SIP room system:

H.323:

162.255.37.11 (US West)

Meeting ID: 981 3691 2750

SIP: 98136912750@zoomcrc.com

After registering, you will receive a confirmation email containing information about joining the webinar.

Please read the following instructions carefully:

- 1. You can directly download the teleconference software or connect to the meeting in your internet browser. If you are using your browser, make sure you are using a current and up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers, including Internet Explorer.**
- 2. You will be asked to enter an email address and a name, followed by an email with instructions on how to connect to the meeting. Your email address will not be disclosed to the public. If you wish to make an oral public comment but do not wish to provide your name, you may enter "Cupertino Resident" or similar designation.**
- 3. When the Chair calls for the item on which you wish to speak, click on "raise hand." Speakers will be notified shortly before they are called to speak.**
- 4. When called, please limit your remarks to the time allotted and the specific agenda topic. In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend this teleconference meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, at least 6 hours in advance of the meeting to arrange for assistance. In addition, upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format.**

ROLL CALL

ORDERS OF THE DAY**APPROVAL OF MINUTES**

1. Subject: ACTION ITEM Approve Minutes of Regular Meeting on May 23, 2022
Recommended Action: Approve Minutes of Regular Meeting on May 23, 2022
[A - Draft Minutes](#)
2. Subject: ACTION ITEM Approve Minutes of Regular Meeting on May 24, 2022
Recommended Action: Approve Minutes of Regular Meeting on May 24, 2022
[A - Draft Minutes](#)

POSTPONEMENTS**ORAL COMMUNICATIONS**

This portion of the meeting is reserved for persons wishing to address the Committee on any matter within the jurisdiction of the Committee and not on the agenda. Speakers are limited to three (3) minutes. In most cases, State law will prohibit the Commission from making any decisions with respect to a matter not on the agenda.

PUBLIC HEARINGS**OLD BUSINESS****NEW BUSINESS**

3. Subject: INFORMATION ITEM Consider the FY 2022-23 Internal Audit Program
Recommended Action: Receive the FY 2022-23 Internal Audit Program and provide input
Presenter: Moss Adams
[A - City of Cupertino FY 22-23 Internal Audit Program](#)
4. Subject: INFORMATION ITEM Consider an update on the Fraud, Waste, and Abuse Program
Recommended Action: Receive an update on the Fraud, Waste, and Abuse Program
Presenter: Moss Adams
5. Subject: ACTION ITEM Consider the Monthly Treasurer's Investment Report for May 2022
Recommended Action: Review the Monthly Treasurer's Investment Report for May 2022 and recommend filing with City Council
Presenter: Thomas Leung, Acting Finance Manager

[Staff Report](#)[A - Chandler Investment Report May 2022](#)[B - Chandler Custodial Statement May 2022](#)[C - PARS Pension and OPEB Statement May 2022](#)[D - LAIF Statement May 2022](#)[E - Wells Fargo Operating Checking Account Statement May 2022](#)[F - Wells Fargo Payroll Checking Account Statement May 2022](#)[G - Wells Fargo Workers' Compensation Checking Account Statement May 2022](#)[H - Wells Fargo Employee Benefits Checking Account Statement May 2022](#)[I - BNY Mellon Statement May 2022](#)

6. **Subject:** ACTION ITEM Consider the Monthly Treasurer's Report for May 2022
Recommended Action: Review Monthly Treasurer's Report for May 2022 and recommend filing with City Council
Presenter: Thomas Leung, Acting Finance Manager
[Staff Report](#)
[A - Report of City-wide Receipts, Disbursements, and Cash Balances May 2022](#)
[B - Report of City-wide Fund Balances May 2022](#)
7. **Subject:** INFORMATION ITEM Consider an update on the FY 2021-22 Audit and AUP Engagements
Recommended Action: Receive an update on the FY 2021-22 Audit and AUP Engagements
Presenter: Thomas Leung, Acting Finance Manager
8. **Subject:** INFORMATION ITEM Consider an update on Budget Format Review
Recommended Action: Receive an update on Budget Format Review
Presenter: Thomas Leung, Acting Finance Manager
9. **Subject:** INFORMATION ITEM Consider the Audit Committee 2022 Schedule and Work Plan
Recommended Action: Receive Audit Committee 2022 Schedule and Work Plan and provide direction to staff
Presenter: Thomas Leung, Acting Finance Manager
[A - Proposed Audit Committee 2022 Schedule and Work Plan - 6.27.2022](#)

STAFF AND COMMITTEE REPORTS**FUTURE AGENDA SETTING****ADJOURNMENT**

In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend this meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, at least 6 hours in advance of the meeting to arrange for

assistance. In addition, upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format.

Any writings or documents provided to a majority of the members after publication of the agenda will be made available for public inspection. Please contact the City Clerk's Office in City Hall located at 10300 Torre Avenue, Cupertino, California 95014, during normal business hours.

IMPORTANT NOTICE: Please be advised that pursuant to Cupertino Municipal Code section 2.08.100 written communications sent to the Cupertino City Council, Commissioners or City staff concerning a matter on the agenda are included as supplemental material to the agenda item. These written communications are accessible to the public through the City's website and kept in packet archives. Do not include any personal or private information in written communications to the City that you do not wish to make public, as written communications are considered public records and will be made publicly available on the City website.

Members of the public are entitled to address the members concerning any item that is described in the notice or agenda for this meeting, before or during consideration of that item. If you wish to address the members on any other item not on the agenda, you may do so during the public comment.