



# CITY OF CUPERTINO

## AGENDA

### AUDIT COMMITTEE

10300 Torre Avenue, City Hall Conference Room A

Tuesday, October 22, 2019

4:00 PM

#### ROLL CALL

#### APPROVAL OF MINUTES

Subject: Approve Minutes of Regular Meeting on July 30, 2019

[Draft Minutes July 30 2019](#)

#### ORAL COMMUNICATIONS

*This portion of the meeting is reserved for persons wishing to address the members on any matter not on the agenda. Speakers are limited to three (3) minutes. In most cases, State law will prohibit the members from making any decisions with respect to a matter not listed on the agenda*

#### NEW BUSINESS

Subject: Treasurer's Investment Report for period ending September 30, 2019

Recommended Action: Accept staff report and provide recommendations.

[A1 - Chandler Investment Report 09.30.2019](#)

[A2 - Treasurer's Investment Staff Report](#)

[A3 - Wells Fargo Mkt Cost Report](#)

Subject: Socially Responsible Investing and Environmental, Social and Corporate Governance (Fossil-fuel divestment)

Recommended Action: Accept staff report and provide recommendations.

[B - Divestment of Fossil Fuels Staff Report](#)

Subject: OPEB and Pension Section 115 Trust Performance Report

Subject: OPEB & Pension Discount Rate Analysis

Recommended Action: Accept staff report and provide recommendations.

[D - OPEB and Pension Discount Rate Analysis](#)

Subject: FY 18-19 Audit Update

[E - Crowe Audit Presentation FY19](#)

Subject: Budget Format Review

[F - Budget Format Review Sub-Committee](#)

## **OLD BUSINESS**

## **STAFF AND COMMITTEE REPORTS**

## **ADJOURNMENT**

*In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend the next meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, 48 hours in advance of the meeting to arrange for assistance. Upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format. Also upon request, in advance, an assistive listening device can be made available for use during the meeting.*

*Any writings or documents provided to a majority of the members after publication of the agenda will be made available for public inspection. Please contact the City Clerk's Office in City Hall located at 10300 Torre Avenue during normal business hours.*

*IMPORTANT NOTICE: Please be advised that pursuant to Cupertino Municipal Code 2.08.100 written communications sent to the Cupertino City Council, Commissioners or City staff concerning a matter on the agenda are included as supplemental material to the agenda item. These written communications are accessible to the public through the City's website and kept in packet archives. You are hereby admonished not to include any personal or private information in written communications to the City that you do not wish to make public; doing so shall constitute a waiver of any privacy rights you may have on the information provided to the City.*

*Members of the public are entitled to address the members concerning any item that is described in the notice or agenda for this meeting, before or during consideration of that item. If you wish to address the members on any other item not on the agenda, you may do so during the public comment.*