



CITY OF CUPERTINO

AGENDA

AUDIT COMMITTEE

10300 Torre Avenue, City Hall Conference Room A

Tuesday, December 11, 2018

4:00 PM

Special Meeting

NOTICE AND CALL FOR A SPECIAL MEETING OF THE CUPERTINO AUDIT COMMITTEE

NOTICE IS HEREBY GIVEN that a special meeting of the Cupertino City Council is hereby called for Tuesday, December 11, 2018, commencing at 4:00 p.m. in City Hall Conference Room A, 10300 Torre Avenue, Cupertino, California 95014. Said special meeting shall be for the purpose of conducting business on the subject matters listed below under the heading, "Special Meeting."

SPECIAL MEETING

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

1. Subject: Approve Minutes of regular meeting on July 17, 2018
[Draft Minutes 07-17-18](#)
2. Subject: Approve Minutes of special meeting on October 16, 2018
[Draft Minutes 10-16-18](#)

ORAL COMMUNICATIONS

This portion of the meeting is reserved for persons wishing to address the members on any matter not on the agenda. Speakers are limited to three (3) minutes. In most cases, State law will prohibit the members from making any decisions with respect to a matter not listed on the agenda

NEW BUSINESS

3. Subject: OPEB & Section 115 Trust Performance Report - Rick Rosenthal, US Bank
[CITY OF CUPERTINO Q3 2018 PERFORMANCE](#)
4. Subject: Pension Rate Stabilization Program (Section 115 Trust): Proposed Investment Policy
Recommended Action: Accept analysis and provide recommendations as necessary and appropriate.
[Pension Trust Investment Policy Staff Report](#)
[B - Pension Trust Investment Policy](#)
5. Subject: CAFR and AUP Update
6. Subject: Internal Control Review Status Update
7. Subject: Treasurer's Report for Quarter Ending September 30, 2018
[Treasurer Investment Report 9.30.18](#)
8. Subject: Briefing on September 5, 2018 Press Release and proposed action plan in response to alleged embezzlement by City's former Senior Accountant.
Recommended Action: Accept debrief on alleged embezzlement by City's former Senior Accountant.
[Staff Report](#)
9. Subject: Tyler's Asset Management module and analysis of operational integration.
Recommended Action: Accept analysis and provide recommendations as necessary and appropriate.
[Asset Management Staff Report](#)
10. Subject: Audit Committee Proposed Standard Work Plan 2019
[AC Standard Work Plan 2019](#)

OLD BUSINESS**STAFF AND COMMITTEE REPORTS****ADJOURNMENT**

In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend the next meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, 48 hours in advance of the meeting to arrange for assistance. Upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format. Also upon request, in advance, an assistive listening device can be made available for use during the meeting.

Any writings or documents provided to a majority of the members after publication of the agenda will be made available for public inspection. Please contact the City Clerk's Office in City Hall located at 10300 Torre Avenue during normal business hours.

IMPORTANT NOTICE: Please be advised that pursuant to Cupertino Municipal Code 2.08.100 written communications sent to the Cupertino City Council, Commissioners or City staff concerning a matter on the agenda are included as supplemental material to the agenda item. These written communications are accessible to the public through the City's website and kept in packet archives. You are hereby admonished not to include any personal or private information in written communications to the City that you do not wish to make public; doing so shall constitute a waiver of any privacy rights you may have on the information provided to the City.

Members of the public are entitled to address the members concerning any item that is described in the notice or agenda for this meeting, before or during consideration of that item. If you wish to address the members on any other item not on the agenda, you may do so during the public comment.