



CITY OF CUPERTINO

AGENDA

AUDIT COMMITTEE

10300 Torre Avenue, City Hall Conference Room A

Tuesday, July 17, 2018

4:00 PM

ROLL CALL

APPROVAL OF MINUTES

1. [Subject: Approve Minutes From April 10, 2018 Audit Committee Meeting](#)

Recommended Action: Approve Minutes From April 10, 2018 Audit Committee Meeting

[Draft Minutes 04-10-18](#)

ORAL COMMUNICATIONS

This portion of the meeting is reserved for persons wishing to address the members on any matter not on the agenda. Speakers are limited to three (3) minutes. In most cases, State law will prohibit the members from making any decisions with respect to a matter not listed on the agenda

OLD BUSINESS

NEW BUSINESS

2. [Subject: PARS Presentation for Pension Rate Stabilization Program \(PRSP\)](#)

3. [Subject: PFM presentation for Pension Rate Stabilization Program \(PRSP\)](#)

4. [Subject: Audit Committee evaluation and selection of third party administrator for Section 115 Trust \(PRSP\)](#)

Recommended Action: Select third party administrator for Section 115 Trust (PRSP)

[Attachment A - Section 115 Trust Staff Report](#)

5. [Subject: MOIC from Previous Year \(FY 2016-17\): Management's responses on current status](#)

[Attachment B - FY 2016-17 MOIC](#)

[Attachment C - PY MOIC Current Status Staff Report](#)

6. [Subject: Interim report on FY 2017-18 financial statement audit and Investment Policy AUP](#)
[Attachment D - FY 2017-18 Interim Audit Results](#)
7. [Subject: Treasurer's Investment Report for Quarter Ending June 30, 2018](#)
Recommended Action: Accept Treasurer's Investment Report for Quarter Ending June 30, 2018
[Attachment E - Treasurer's Investment Report 06.30.18](#)

STAFF AND COMMITTEE REPORTS

ADJOURNMENT

In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend the next meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, 48 hours in advance of the meeting to arrange for assistance. Upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format. Also upon request, in advance, an assistive listening device can be made available for use during the meeting.

Any writings or documents provided to a majority of the members after publication of the agenda will be made available for public inspection. Please contact the City Clerk's Office in City Hall located at 10300 Torre Avenue during normal business hours.

IMPORTANT NOTICE: Please be advised that pursuant to Cupertino Municipal Code 2.08.100 written communications sent to the Cupertino City Council, Commissioners or City staff concerning a matter on the agenda are included as supplemental material to the agenda item. These written communications are accessible to the public through the City's website and kept in packet archives. You are hereby admonished not to include any personal or private information in written communications to the City that you do not wish to make public; doing so shall constitute a waiver of any privacy rights you may have on the information provided to the City.

Members of the public are entitled to address the members concerning any item that is described in the notice or agenda for this meeting, before or during consideration of that item. If you wish to address the members on any other item not on the agenda, you may do so during the public comment.