



CITY OF CUPERTINO

AGENDA

AUDIT COMMITTEE

10300 Torre Avenue, City Hall Conference Room A

Thursday, March 21, 2024

4:00 PM

Special Meeting

NOTICE AND CALL FOR A SPECIAL MEETING OF THE AUDIT COMMITTEE

NOTICE IS HEREBY GIVEN that a special meeting of the Audit Committee is hereby called for Thursday, March 21, 2024, commencing at 4:00 p.m. in City Hall, Conference Room A, 10300 Torre Avenue, Cupertino, California 95014. Said special meeting shall be for the purpose of conducting business on the subject matters listed below under the heading, "Special Meeting."

SPECIAL MEETING

ROLL CALL

ORDERS OF THE DAY

APPROVAL OF MINUTES

1. Subject: Approve Minutes of Regular Meeting on October 23, 2023
Recommended Action: Approve Minutes of Regular Meeting on October 23, 2023
[A - Draft Minutes](#)

POSTPONEMENTS

ORAL COMMUNICATIONS

This portion of the meeting is reserved for persons wishing to address the Committee on any matter within the jurisdiction of the Committee and not on the agenda. Speakers are limited to three (3) minutes. In most cases, State law will prohibit the Commission from making any decisions with respect to a matter not on the agenda.

NEW BUSINESS

2. Subject: ACTION ITEM Appointment of Audit Committee Chair and Vice Chair

Recommended Action: Appointment of Audit Committee Chair and Vice Chair

Presenter: Jonathan Orozco, Finance Manager

4:15 (15)

[A - Staff Report](#)

3. Subject: INFORMATIONAL ITEM Receive the Committee's Roles and Responsibilities (CMC 2.88.100)

Recommended Action: Receive the Committee's Roles and Responsibilities (CMC 2.88.100)

Presenter: Jonathan Orozco, Finance Manager

4:30(15)

4. Subject: INFORMATIONAL ITEM Receive PARS Presentation

Recommended Action: Receive PARS Presentation

Presenter: Jonathan Orozco, Finance Manager, and PARS

4:45(10)

5. Subject: INFORMATIONAL ITEM Receive Chandler Investments Presentation

Recommended Action: Receive Chandler Investments Presentation

Presenter: Jonathan Orozco, Finance Manager, and Chandler Investments

4:55(10)

[A - Presentation](#)

6. Subject: INFORMATIONAL ITEM Receive The Pun Group Presentation

Recommended Action: Receive The Pun Group Presentation

Presenter: Jonathan Orozco, Finance Manager, and The Pun Group

5:05(10)

[A - Presentation](#)

7. Subject: INFORMATIONAL ITEM Receive Moss Adams Presentation

Recommended Action: Receive Moss Adams Presentation

Presenter: Jonathan Orozco, Finance Manager, and Moss Adams

5:15(10)

[A - Presentation](#)

8. Subject: INFORMATIONAL ITEM Receive Budget Feedback on the City's current recommended Service Level Reductions (SLRs)

Recommended Action: Receive Budget Feedback on the City's current recommended Service Level Reductions (SLRs)

Presenter: Thomas Leung, Budget Manager

5:25(10)

9. Subject: INFORMATIONAL ITEM Budget Format Review
Recommended Action: Budget Format Review
Presenter: Thomas Leung, Budget Manager
5:35(10)
10. Subject: INFORMATIONAL ITEM Receive the proposed Audit Committee 2024 Schedule and Workplan
Recommended Action: Receive the proposed Audit Committee 2024 Schedule and Workplan
Presenter: Jonathan Orozco, Finance Manager
5:45(10)
[A - Proposed Audit Committee 2024 Schedule and Work Plan](#)

STAFF AND COMMITTEE REPORTS

COMMITTEEMEMBER ATTENDANCE AT UPCOMING MEETINGS AND EVENTS

FUTURE AGENDA SETTING

ADJOURNMENT

In compliance with the Americans with Disabilities Act (ADA), anyone who is planning to attend this meeting who is visually or hearing impaired or has any disability that needs special assistance should call the City Clerk's Office at 408-777-3223, at least 48 hours in advance of the meeting to arrange for assistance. In addition, upon request, in advance, by a person with a disability, meeting agendas and writings distributed for the meeting that are public records will be made available in the appropriate alternative format.

Any writings or documents provided to a majority of the members after publication of the agenda will be made available for public inspection. Please contact the City Clerk's Office in City Hall located at 10300 Torre Avenue, Cupertino, California 95014, during normal business hours.

IMPORTANT NOTICE: Please be advised that pursuant to Cupertino Municipal Code section 2.08.100 written communications sent to the Cupertino City Council, Commissioners or City staff concerning a matter on the agenda are included as supplemental material to the agenda item. These written communications are accessible to the public through the City's website and kept in packet archives. Do not include any personal or private information in written communications to the City that you do not wish to make public, as written communications are considered public records and will be made publicly available on the City website.

Members of the public are entitled to address the members concerning any item that is described in the notice or agenda for this meeting, before or during consideration of that item. If you wish to address the

members on any other item not on the agenda, you may do so during the public comment.