

RESOLUTION NO. _____

**A RESOLUTION OF THE CUPERTINO CITY COUNCIL
APPROVING A BUDGET MODIFICATION AND TRANSFER OF \$300,000
FROM THE CAPITAL RESERVE FUND TO THE BRIDGE PREVENTATIVE
MAINTENANCE PROGRAM PROJECT FUND**

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed transfer appropriations, and therefore recommends the fund reallocations described herein; and

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund transfer and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 2nd day of July 2024, by the following vote:

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

| | |
|---|-----------------------|
| SIGNED: _____ Sheila Mohan, Mayor | _____ Date |
|---|-----------------------|

Resolution No. _____

| | |
|--|-----------------------|
| City of Cupertino | |
| ATTEST: _____ Kirsten Squarcia, City Clerk | _____ Date |

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EXHIBIT A

| Appropriation Amendment by Fund | Revenue | Appropriations | Fund Balance (Use of) |
|--|----------------|-----------------------|----------------------------------|
| 429 Capital Reserve | \$0 | \$300,000 | (\$300,000) |
| 270 Bridge Preventive Maintenance Project | \$300,000 | \$300,000 | \$0 |
| TOTAL | \$300,000 | \$600,000 | (\$300,000) |