

CITY OF CUPERTINO - AUDIT COMMITTEE 2026 SCHEDULE AND WORK PLAN

January 26, 2026 Regular Meeting	April 27, 2026 Regular Meeting	July 27, 2026 Regular Meeting	October 26, 2026 Regular Meeting	November/December 2026 Special Meeting
Appoint Audit Committee Chair and Vice Chair	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes
Approve Prior Meeting Minutes	OPEB & Pension Trust Performance Report for Quarter Ending March 31, 2026	OPEB & Pension Trust Performance Report for Quarter Ending June 30, 2026	OPEB & Pension Trust Performance Report for Quarter Ending September 30, 2026	Review of FY 2025/26 ACFR
OPEB & Pension Trust Performance Report for Quarter Ending December 31, 2025	Quarterly Treasurer's Investment Report for Quarter Ending March 31, 2026	Quarterly Treasurer's Investment Report for Quarter Ending June 30, 2026	Quarterly Treasurer's Investment Report for Quarter Ending September 30, 2026	
OPEB & Pension Trust Policy Review	Internal Audit and Fraud, Waste, and Abuse Programs Update	Fiscal Year 2025-26 ACFR Interim Testing Update	Internal Audit and Fraud, Waste, and Abuse Program Update	
Quarterly Treasurer's Investment Report for Quarter Ending December 31, 2025	Annual Review of City Investment Policy	Internal Audit and Fraud, Waste, and Abuse Program Update	Annual Review of OPEB and Pension Trust Investment Policies	
Internal Audit and Fraud, Waste, and Abuse Programs Update	FY 24-25 Single Audit and Agreed Upon Procedures (AUP) Review - GANN Limit, Investment Policy, Storm Drain	Internal Audit Program - Grants Management Internal Control Review	Fiscal Year 2025-26 ACFR Update	
	City Council Policy Review	Fiscal Year 2026-27 - Internal Audit Program	Internal Audit Program -Investment/Cash Flow Policy Review/Recommendation	
	Audit Committee Roles and Responsibilities		Internal Audit Program - City-Wide Control Review	

Summary of Duties – Powers – Responsibilities of Cupertino Audit Committee

Source: Cupertino, CA Municipal Code, Chapter 2.88.100: Audit Committee

The powers and functions of the Audit Committee shall be as follows:

- To review the annual audit report and management letter;
- To recommend appointment of auditors;
- To review the quarterly Treasurer's Investment report;
- To recommend a budget format;
- To review City investment policies and internal controls of such policies.
- To recommend appointment of internal auditors;
- To review internal audit reports.
- To review quarterly Fraud, Waste, and Abuse Program reports. (Ord. 22-2243 § 1, 2023; Ord. 20-2208, § 1, 2020; Ord. 1679, § 1 (part), 1995)