

RESOLUTION NO. 17-

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO
AMENDING THE OPERATING BUDGET FOR FISCAL YEAR 2017-18 BY
APPROPRIATING, TRANSFERRING, AND UNAPPROPRIATING MONIES
FOR SPECIFIED FUNDS**

WHEREAS, the orderly administration of municipal government is dependent on the establishment of a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, the extent of any project or program and the degree of its accomplishment, as well as the efficiency of performing assigned duties and responsibilities, is likewise dependent on the monies made available for that purpose; and

WHEREAS, the City Manager has determined that fund balances from the specified funds are adequate to cover amended appropriations, and has recommended the allocation of monies for specified funds.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby ratify the attached amended appropriations.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 5th day of December 2017, by the following vote:

<u>Vote</u>	<u>Members of the City Council</u>
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AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

APPROVED:

Grace Schmidt, City Clerk

Mayor, City of Cupertino

Appropriation Amendment by Fund	Appropriation Amendment	Revenue Amendment	Fund Balance (Use of)
General Fund	\$ 714,880	\$ 287,880	\$ (427,000)
Special Revenue Fund	\$ (56,938)	\$0	\$56,938
Internal Service Fund	\$ (287,880)	\$ (287,880)	\$0
Total Appropriation Amendment All Funds	\$ 370,062	\$0	\$ (370,062)