

**CITY OF CUPERTINO -
CHANDLER ASSET MANAGEMENT**

ACCOUNT NUMBER [REDACTED]
MONTHLY STATEMENT
MARCH 1, 2025 THROUGH MARCH 31, 2025

ACCOUNT MANAGER: MICHAEL J WADE
TELEPHONE NUMBER: 515-878-6110

PFGEDD

INVESTMENT CONTACT: IMR/DAVID MURRAY
TELEPHONE NUMBER:

ADMINISTRATOR: BELINDA CONWAY
TELEPHONE NUMBER: 254-265-6137

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INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT, OBLIGATION OF, OR GUARANTEED BY ANY BANK OR BANKING AFFILIATE
- SUBJECT TO INVESTMENT RISKS AND MAY LOSE VALUE, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED

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ASSET VALUATION PRACTICES

VALUES REFLECTED FOR PUBLICLY TRADED ASSETS ARE OBTAINED FROM UNAFFILIATED SOURCES. IN SITUATIONS WHERE AN ASSET VALUE CANNOT BE PROVIDED BY OUR UNAFFILIATED PRICING SOURCES, SUCH AS BUT NOT LIMITED TO NON-PUBLICLY TRADED ASSETS, THE CUSTOMER OR THEIR DESIGNATED REPRESENTATIVE MUST PROVIDE THE UPDATED VALUE. IF PRINCIPAL CUSTODY SOLUTIONS DOES NOT RECEIVE AN UPDATED VALUE, OR IS UNABLE TO USE THE VALUE PROVIDED, THE LAST REPORTED VALUE WILL CONTINUE TO BE REPORTED.

TRADE CONFIRMS

PURSUANT TO FEDERAL REGULATION, MONTHLY OR QUARTERLY ACCOUNT STATEMENTS THAT INCLUDE INVESTMENT TRANSACTION DETAILS MAY BE PROVIDED IN LIEU OF SEPARATE TRADE CONFIRMATIONS. SEPARATE TRADE CONFIRMS MAY BE OBTAINED AT NO ADDITIONAL COST UPON WRITTEN REQUEST TO THE ACCOUNT MANAGER.

UNCLAIMED PROPERTY DESIGNATED REPRESENTATIVE NOTIFICATION

YOUR PROPERTY MAY BE TRANSFERRED TO THE APPROPRIATE STATE IF NO ACTIVITY OCCURS IN THE ACCOUNT WITHIN THE TIME PERIOD SPECIFIED BY STATE LAW. IF YOUR STATE OF RESIDENCE ALLOWS, YOU MAY DESIGNATE A REPRESENTATIVE FOR THE PURPOSE OF RECEIVING NOTICE OF ACCOUNT INACTIVITY BY PROVIDING THE NAME AND MAILING OR EMAIL ADDRESS OF A REPRESENTATIVE. THE DESIGNATED REPRESENTATIVE DOES NOT HAVE ANY RIGHTS TO YOUR ACCOUNT. PLEASE REFER TO YOUR STATE'S UNCLAIMED PROPERTY WEBSITE FOR MORE INFORMATION AND INSTRUCTIONS ON HOW TO DESIGNATE A REPRESENTATIVE FOR NOTICE.

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ASSET SUMMARY
AS OF MARCH 31, 2025

CITY OF CUPERTINO
ACCOUNT NUMBER [REDACTED]

ASSET SUMMARY							
INVESTMENT CATEGORY	COST VALUE	MARKET VALUE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD	ACCRUED INCOME
CASH	0.00	0.00	0.00				
CASH EQUIVALENTS	646,656.20	646,656.20	0.38	0.00	24,039	3.72	5,275.20
BONDS AND NOTES	170,925,425.49	170,710,008.69	99.62	215,416.80-	5,859,903	3.43	1,079,057.03
=====	=====	=====	=====	=====	=====	=====	=====
TOTAL INVESTMENTS	171,572,081.69	171,356,664.89	100.00	215,416.80-	5,883,942	3.43	1,084,332.23
TOTAL ACCRUALS	1,084,332.23	1,084,332.23					
=====	=====	=====	=====	=====	=====	=====	=====
TOTAL ACCRUALS AND INVESTMENTS	172,656,413.92	172,440,997.12		215,416.80-	5,883,942	3.43	1,084,332.23

STATEMENT OF ASSETS AND LIABILITIES
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CITY OF CUPERTINO
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
CASH EQUIVALENTS						
594,748.28	ALLSPRING 100% TREASURY MONEY MARKET FUND - #008	594,748.28 1.0000	594,748.28 1.0000	0.35	0.00	5,176.02
51,907.92	PRINCIPAL PUBLIC DEPOSIT SWEEP PROGRAM	51,907.92 1.0000	51,907.92 1.0000	0.03	0.00	99.18
TOTAL CASH EQUIVALENTS		646,656.20	646,656.20	0.38	0.00	5,275.20
BOND & NOTES						
1,875,000	AMAZON.COM INC DTD 05/12/21 1.000 05/12/2026 MOODY'S RATING A1 CUSIP 023135BX3	1,866,900.00 99.5680	1,812,337.50 96.6580	1.06	54,562.50-	7,239.58
1,375,000	AMERICAN EXPRESS CREDIT ACCOUNT ASSET BCKD SEC SER 2022-2 CL A DTD 05/24/2022 3.390% 05/17/2027 NON CALLABLE CUSIP 02582JTT8	1,374,695.85 99.9779	1,372,841.25 99.8430	0.80	1,854.60-	2,071.67
1,750,000	AMERICAN HONDA FINANCE MEDIUM TERM NOTE DTD 09/05/2024 4.400% 09/05/2029 NON CALLABLE MOODY'S RATING A3 CUSIP 02665WFQ9	1,758,102.50 100.4630	1,725,902.50 98.6230	1.01	32,200.00-	5,561.11
1,500,000	BANK OF AMERICA CORP DTD 07/23/18 07/23/2029 MOODY'S RATING A1 CUSIP 06051GHM4	1,498,710.00 99.9140	1,481,790.00 98.7860	0.86	16,920.00-	12,101.17
850,000	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2023-A2 CL A2 DTD 12/14/2023 4.980% 11/15/2028 NON CALLABLE MOODY'S RATING AAA CUSIP 05522RDH8	858,798.83 101.0352	858,840.00 101.0400	0.50	41.17	1,881.33

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785,000	BANK OF AMERICA CREDIT CARD TRUST ASSET BCKD SEC SER 2024-A1 CL A DTD 06/13/2024 4.930% 05/15/2029 NON CALLABLE MOODY'S RATING AAA CUSIP 05522RDJ4	784,955.96 99.9944	795,275.65 101.3090	0.46	10,319.69	1,720.02
1,615,000	BERKSHIRE HATHAWAY FIN DTD 03/15/2022 2.300% 03/15/2027 CALLABLE MOODY'S RATING AA2 CUSIP 084664CZ2	1,614,693.15 99.9810	1,561,478.90 96.6860	0.91	53,214.25-	1,650.89
106,321.97	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2022-A CL A3 DTD 05/18/2022 3.210% 08/25/2026 CALLABLE MOODY'S RATING AAA CUSIP 05602RAD3	106,316.44 99.9948	105,981.74 99.6800	0.06	334.70-	56.88
695,000	BMW VEHICLE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 06/11/2024 5.180% 02/26/2029 CALLABLE MOODY'S RATING AAA CUSIP 096919AD7	694,894.43 99.9848	703,604.10 101.2380	0.41	8,709.67	600.02
1,740,000	CALIFORNIA STATE GENERAL OBLIGATION DTD 11/05/2024 4.500% 08/01/2029 NON CALLABLE MOODY'S RATING AA2 CUSIP 13063EGT7	1,749,169.80 100.5270	1,756,721.40 100.9610	1.03	7,551.60	13,050.00
1,000,000	CATERPILLAR FINL SERVICE MEDIUM TERM NOTE DTD 05/14/2024 5.000% 05/14/2027 NON CALLABLE MOODY'S RATING A2 CUSIP 14913UAL4	998,930.00 99.8930	1,015,880.00 101.5880	0.59	16,950.00	19,027.78

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1,200,000	CATERPILLAR FINL SVCS DTD 11/15/2024 4.700% 11/15/2029 NON CALLABLE MOODY'S RATING A2 CUSIP 14913UUA4	1,198,092.00 99.8410	1,212,288.00 101.0240	0.71	14,196.00	21,306.67
960,000	CHARLES SCHWAB CORP DTD 03/03/2022 2.450% 03/03/2027 CALLABLE MOODY'S RATING A2 CUSIP 808513BY0	959,729.90 99.9719	926,208.00 96.4800	0.54	33,521.90-	1,829.33
1,690,000	CHASE ISSUANCE TRUST ASSET BCKD SEC SER 2024-A1I CL A DTD 01/31/2024 4.600% 01/16/2029 NON CALLABLE CUSIP 161571HV9	1,689,742.61 99.9848	1,699,599.20 100.5680	0.99	9,856.59	3,455.11
1,750,000	CHUBB INA HOLDINGS LLC DTD 07/31/2024 4.650% 08/15/2029 CALLABLE MOODY'S RATING A2 CUSIP 171239AL0	1,765,746.34 100.8998	1,764,752.50 100.8430	1.03	993.84-	10,397.92
2,500,000	FED HOME LN MTG CORP DTD 09/25/20 0.375 09/23/2025 MOODY'S RATING AAA CUSIP 3137EAEX3	2,489,362.80 99.5745	2,453,500.00 98.1400	1.43	35,862.80-	208.33
1,288,000	FED HOME LN MTG CORP SER K089 CL A2 *24 DAY DELAY* DTD 03/01/19 3.563 01/25/2029 CUSIP 3137FL6P4	1,228,178.44 95.3555	1,255,696.96 97.4920	0.73	27,518.52	3,824.29
2,000,000	FED HOME LN MTG CORP SER K093 CL A2 *24 DAY DELAY* DTD 06/01/19 2.982 05/25/2029 CUSIP 3137FMCR1	1,929,531.25 96.4766	1,904,860.00 95.2430	1.11	24,671.25-	4,970.00

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2,500,000	FED NATL MTG ASSN DTD 11/12/20 0.500 11/07/2025 MOODY'S RATING AAA CUSIP 3135G06G3	2,492,700.00 99.7080	2,443,275.00 97.7310	1.43	49,425.00-	5,000.00
2,800,000	FEDERAL FARM CREDIT BANK DTD 11/15/2023 4.625% 11/15/2027 NON CALLABLE MOODY'S RATING AAA CUSIP 3133EPC60	2,789,612.00 99.6290	2,845,864.00 101.6380	1.66	56,252.00	48,922.22
2,400,000	FEDERAL FARM CREDIT BANK DTD 05/06/2024 4.750% 05/06/2027 NON CALLABLE MOODY'S RATING AAA CUSIP 3133ERDS7	2,412,552.00 100.5230	2,438,088.00 101.5870	1.42	25,536.00	45,916.67
1,875,000	FEDERAL HOME LOAN BANK DTD 04/11/2024 4.750% 04/09/2027 NON CALLABLE MOODY'S RATING AAA CUSIP 3130B0TY5	1,870,050.00 99.7360	1,905,281.25 101.6150	1.11	35,231.25	42,552.08
2,000,000	FEDERAL HOME LOAN MORTGAGE CORP CMO SER K748 CL A2 DTD 03/01/2022 2.260% 01/25/2029 NON CALLABLE CUSIP 3137H5YC5	1,801,718.75 90.0860	1,860,520.00 93.0260	1.09	58,801.25	3,766.67
964,487.02	FHLMC MULTIFAMILY STRUCTURED P SER K049 CL A2 *24 DAY DELAY* DTD 10/01/15 3.010 08/25/2025 CUSIP 3137BLMZ8	1,041,344.58 107.9688	959,124.47 99.4440	0.56	82,220.11-	2,419.25
897,730.1	FHLMC MULTIFAMILY STRUCTURED P SER K050 CL A2 *24 DAY DELAY* DTD 11/01/15 08/25/2025 CUSIP 3137BLW95	962,114.18 107.1719	892,990.09 99.4720	0.52	69,124.09-	2,494.19

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650,000	FHLMC MULTIFAMILY STRUCTURED P SER K058 CL A2 *24 DAY DELAY* DTD 11/01/16 2.653 08/25/2026 CUSIP 3137BSP72	687,451.17 105.7617	635,375.00 97.7500	0.37	52,076.17-	1,437.04
1,000,000	FHLMC MULTIFAMILY STRUCTURED P SER K068 CL A2 *24 DAY DELAY* DTD 10/01/17 3.244 08/25/2027 MOODY'S RATING AAA CUSIP 3137FBBX3	950,664.06 95.0664	978,450.00 97.8450	0.57	27,785.94	2,703.33
2,000,000	FHLMC MULTIFAMILY STRUCTURED P SER K087 CL A2 *24 DAY DELAY* DTD 01/01/19 3.771 12/25/2028 CUSIP 3137FKUP9	1,913,359.38 95.6680	1,965,580.00 98.2790	1.15	52,220.62	6,285.00
2,550,000	FHLMC MULTIFAMILY STRUCTURED P SER K088 CL A2 *24 DAY DELAY* DTD 03/01/19 3.690 01/25/2029 MOODY'S RATING AAA CUSIP 3137FKZZ2	2,465,830.08 96.6992	2,497,674.00 97.9480	1.46	31,843.92	7,841.25
2,500,000	FHLMC MULTIFAMILY STRUCTURED P SER K091 CL A2 *24 DAY DELAY* DTD 04/01/19 3.505 03/25/2029 CUSIP 3137FLN91	2,431,738.28 97.2695	2,430,650.00 97.2260	1.42	1,088.28-	7,302.08
2,200,000	FHLMC MULTIFAMILY STRUCTURED P SER K095 CL A2 *24 DAY DELAY* DTD 08/01/19 2.785 06/25/2029 CUSIP 3137FNAE0	2,039,382.82 92.6992	2,075,260.00 94.3300	1.21	35,877.18	5,105.83
1,600,000	FHLMC MULTIFAMILY STRUCTURED P SER K098 CL A2 *24 DAY DELAY* DTD 10/01/19 2.425 08/25/2029 CUSIP 3137FPHK4	1,488,375.00 93.0235	1,483,248.00 92.7030	0.87	5,127.00-	3,233.33

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36,092.01	GM FINANCIAL SECURITIZED TERM SER 2021-4 CL A3 *0 DAY DELAY* DTD 10/21/21 0.680 09/16/2026 MOODY'S RATING AAA CUSIP 362554AC1	36,091.08 99.9974	35,902.53 99.4750	0.02	188.55-	10.23
128,176.11	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2022-2 CL A3 DTD 04/13/2022 3.100% 02/16/2027 CALLABLE MOODY'S RATING AAA CUSIP 362585AC5	128,149.32 99.9791	127,517.28 99.4860	0.07	632.04-	165.56
1,310,000	GM FINANCIAL SECURITIZED TERM ASSET BCKD SEC SER 2024-1 CL A3 DTD 01/17/2024 4.850% 12/18/2028 CALLABLE MOODY'S RATING AAA CUSIP 36268GAD7	1,307,922.66 99.8414	1,317,453.90 100.5690	0.77	9,531.24	2,647.29
43,332.97	GM FINANCIAL SECURITIZED TERM SER 2022-1 CL A3 *0 DAY DELAY* DTD 01/19/22 1.260 11/16/2026 CUSIP 380146AC4	43,329.20 99.9913	43,105.04 99.4740	0.03	224.16-	22.75
1,205,000	GUARDIAN LIFE GLOBAL FDG MEDIUM TERM NOTE DTD 09/26/2024 4.179% 09/26/2029 NON CALLABLE 144A PRIVATE PLACEMENT MOODY'S RATING AA1 CUSIP 40139LBJ1	1,205,000.00 100.0000	1,186,382.75 98.4550	0.69	18,617.25-	699.40
1,663,000	HOME DEPOT INC DTD 06/17/19 2.950 06/15/2029 MOODY'S RATING A2 CUSIP 437076BY7	1,593,203.89 95.8030	1,568,325.41 94.3070	0.92	24,878.48-	14,445.00

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1,000,000	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-2 CL A3 DTD 06/25/2024 4.750% 06/25/2029 CALLABLE MOODY'S RATING A2 CUSIP 437076DC3	992,260.00 99.2260	1,012,260.00 101.2260	0.59	20,000.00	12,666.67
535,000	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2024-2 CL A3 DTD 05/21/2024 5.270% 11/20/2028 CALLABLE CUSIP 437930AC4	534,935.00 99.9879	541,810.55 101.2730	0.32	6,875.55	1,018.13
805,000	HONDA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-4 CL A3 DTD 11/08/2023 5.670% 06/21/2028 NON CALLABLE MOODY'S RATING AAA CUSIP 438123AC5	806,992.67 100.2476	814,700.25 101.2050	0.48	7,707.58	1,267.88
135,903.25	HONDA AUTO RECEIVABLES OWNER T SER 2022-1 CL A3 *0 DAY DELAY* DTD 02/23/22 1.000 05/15/2026 MOODY'S RATING AAA CUSIP 43815BAC4	135,882.81 99.9850	135,172.09 99.4620	0.08	710.72-	113.55
23,540.69	HONDA AUTO RECEIVABLES OWNER T SER 2021-4 CL A3 *0 DAY DELAY* DTD 11/24/21 0.880 01/21/2026 MOODY'S RATING AAA CUSIP 43815GAC3	23,535.72 99.9789	23,460.65 99.6600	0.01	75.07-	5.75
610,000	HYUNDAI AUTO LEASE SECURITIZAT ASSET BCKD SEC SER 2024-B CL A3 DTD 05/22/2024 5.410% 05/17/2027 CALLABLE 144A PRIVATE PLACEMENT CUSIP 44934FAD7	609,983.04 99.9972	615,404.60 100.8860	0.36	5,421.56	1,466.71

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193,327.06	HYUNDAI AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2022-A CL A3 DTD 03/16/2022 2.220% 10/15/2026 CALLABLE CUSIP 448977AD0	193,319.62 99.9962	192,480.29 99.5620	0.11	839.33-	190.75
2,460,000	INTER-AMERICAN DEVEL BK DTD 04/20/21 0.875 04/20/2026 MOODY'S RATING AAA CUSIP 4581X0DV7	2,448,733.20 99.5420	2,379,312.00 96.7200	1.39	69,421.20-	9,626.46
1,750,000	INTL BANK RECON & DEVELOPMENT DTD 10/16/2024 3.875% 10/16/2029 NON CALLABLE MOODY'S RATING AAA CUSIP 459058LN1	1,721,510.00 98.3720	1,737,015.00 99.2580	1.01	15,505.00	31,080.73
2,400,000	INTL BK RECON & DEVELOP DTD 10/28/20 0.500 10/28/2025 MOODY'S RATING AAA CUSIP 459058JL8	2,388,859.25 99.5358	2,348,760.00 97.8650	1.37	40,099.25-	5,100.00
1,700,000	INTL BK RECON & DEVELOP DTD 03/20/2025 4.125% 03/20/2030 NON CALLABLE MOODY'S RATING AAA CUSIP 459058LR2	1,694,220.00 99.6600	1,703,485.00 100.2050	0.99	9,265.00	2,142.71
1,430,000	JOHN DEERE CAPITAL CORPORATION DTD 01/09/2025 4.650% 01/07/2028 NON CALLABLE MOODY'S RATING A1 CUSIP 24422EXZ7	1,429,571.00 99.9700	1,447,732.00 101.2400	0.84	18,161.00	15,146.08
86,486	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2022-A CL A3 DTD 03/16/2022 2.320% 09/16/2026 NON CALLABLE MOODY'S RATING AAA CUSIP 47787JAC2	86,466.87 99.9779	86,034.54 99.4780	0.05	432.33-	89.18

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12,563.4	JOHN DEERE OWNER TRUST SER 2021-B CL A3 *0 DAY DELAY* DTD 07/21/21 0.520 03/16/2026 MOODY'S RATING AAA CUSIP 47789QAC4	12,562.28 99.9911	12,540.79 99.8200	0.01	21.49-	2.72
294,110.74	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2022-B CL A3 DTD 07/20/2022 3.740% 02/16/2027 NON CALLABLE MOODY'S RATING AAA CUSIP 47800AAC4	294,082.66 99.9905	292,978.41 99.6150	0.17	1,104.25-	488.88
631,640.24	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2022-C CL A3 DTD 10/19/2022 5.090% 06/15/2027 CALLABLE MOODY'S RATING AAA CUSIP 47800BAC2	631,591.23 99.9923	633,560.43 100.3040	0.37	1,969.20	1,428.91
500,000	JOHN DEERE OWNER TRUST ASSET BCKD SEC SER 2024-A CL A3 DTD 03/19/2024 4.960% 11/15/2028 CALLABLE MOODY'S RATING AAA CUSIP 47800RAD5	499,765.63 99.9531	505,000.00 101.0000	0.29	5,234.37	1,102.22
1,500,000	JPMORGAN CHASE & CO DTD 07/23/18 07/23/2029 MOODY'S RATING A1 CUSIP 46647PAV8	1,496,610.00 99.7740	1,480,005.00 98.6670	0.86	16,605.00-	11,908.50
1,400,000	MARSH & MCLENNAN COS INC DTD 11/08/2024 4.650% 03/15/2030 CALLABLE MOODY'S RATING A3 CUSIP 571748CA8	1,397,340.00 99.8100	1,402,534.00 100.1810	0.82	5,194.00	2,893.33

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PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,000,000	MASSMUTUAL GBL FDG MEDIUM TERM NOTE DTD 04/09/2024 5.100% 04/09/2027 NON CALLABLE 144A PRIVATE PLACEMENT MOODY'S RATING AA3 CUSIP 57629W4S6	1,002,630.00 100.2630	1,015,310.00 101.5310	0.59	12,680.00	24,366.67
1,000,000	MASSMUTUAL GLOBAL FUNDIN 144A PRIV PLCMT 1.200 07/16/2026 MOODY'S RATING AA3 CUSIP 57629WDE7	1,002,230.00 100.2230	960,930.00 96.0930	0.56	41,300.00-	2,500.00
945,000	MASTERCARD INC DTD 03/09/2023 4.875% 03/09/2028 CALLABLE MOODY'S RATING AA3 CUSIP 57636QAW4	944,083.35 99.9030	962,643.15 101.8670	0.56	18,559.80	2,815.31
1,100,000	MERCEDES-BENZ AUTO RECEIVABLES TRUST ASSET BCKD SEC SER 2023-2 CL A3 DTD 10/25/2023 5.950% 11/15/2028 CALLABLE CUSIP 58769FAC9	1,123,289.06 102.1172	1,117,820.00 101.6200	0.65	5,469.06-	2,908.89
1,115,000	MET LIFE GLOB FUNDING I 144A PRIV PLCMT 1.875 01/11/2027 MOODY'S RATING AA3 CUSIP 59217GER6	1,113,728.90 99.8860	1,066,597.85 95.6590	0.62	47,131.05-	4,645.83
770,000	MET TOWER GLOBAL FUNDING 144A PRIV PLCMT 1.250 09/14/2026 MOODY'S RATING AA3 CUSIP 58989V2D5	769,291.60 99.9080	736,766.80 95.6840	0.43	32,524.80-	454.51
912,000	META PLATFORMS INC DTD 08/09/2024 4.300% 08/15/2029 CALLABLE MOODY'S RATING AA3 CUSIP 30303M8S4	910,584.09 99.8448	911,808.48 99.9790	0.53	1,224.39	5,010.93

STATEMENT OF ASSETS AND LIABILITIES
AS OF MARCH 31, 2025

CITY OF CUPERTINO
ACCOUNT NUMBER [REDACTED]

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,950,000	MORGAN STANLEY BANK DTD 07/19/2024 VAR CPN 07/14/2028 CALLABLE MOODY'S RATING AA3 CUSIP 61690U8E3	1,950,000.00 100.0000	1,966,945.50 100.8690	1.15	16,945.50	20,720.70
1,000,000	NATIONAL RURAL UTILS COOP MEDIUM TERM NOTE DTD 02/07/2025 4.950% 02/07/2030 CALLABLE MOODY'S RATING A2 CUSIP 63743HFX5	1,002,873.61 100.2874	1,013,140.00 101.3140	0.59	10,266.39	7,425.00
1,000,000	NEW YORK LIFE GLOBAL FDG MEDIUM TERM NOTE DTD 06/06/2024 5.000% 06/06/2029 NON CALLABLE 144A PRIVATE PLACEMENT MOODY'S RATING AAA CUSIP 64952WFG3	994,880.00 99.4880	1,020,740.00 102.0740	0.60	25,860.00	15,972.22
1,365,000	NEW YORK LIFE GLOBAL FDG DTD 12/05/2024 4.600% 12/05/2029 NON CALLABLE 144A PRIVATE PLACEMENT MOODY'S RATING AAA CUSIP 64952WFK4	1,364,221.95 99.9430	1,370,282.55 100.3870	0.80	6,060.60	20,232.33
670,000	NORTHERN TRUST CORP DTD 05/10/2022 4.000% 05/10/2027 CALLABLE MOODY'S RATING A2 CUSIP 665859AW4	668,914.60 99.8380	666,958.20 99.5460	0.39	1,956.40-	10,496.67
850,000	NORTHWESTERN MUTUAL GLOBAL MEDIUM TERM NOTE DTD 01/14/2021 0.800% 01/14/2026 NON CALLABLE 144A PRIVATE PLACEMENT MOODY'S RATING AAA CUSIP 66815L2A6	827,449.50 97.3470	826,642.00 97.2520	0.48	807.50-	1,454.44

STATEMENT OF ASSETS AND LIABILITIES
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,500,000	PEPSICO INC DTD 07/17/2024 4.500% 07/17/2029 CALLABLE MOODY'S RATING A1 CUSIP 713448FX1	1,497,675.00 99.8450	1,514,070.00 100.9380	0.88	16,395.00	13,875.00
1,500,000	PROGRESSIVE CORP DTD 10/23/18 4.000 03/01/2029 MOODY'S RATING A2 CUSIP 743315AV5	1,455,495.00 97.0330	1,478,520.00 98.5680	0.86	23,025.00	5,000.00
1,500,000	PROLOGIS LP DTD 02/01/20 4.375 02/01/2029 MOODY'S RATING A2 CUSIP 74340XBL4	1,481,235.00 98.7490	1,493,925.00 99.5950	0.87	12,690.00	10,937.50
1,463,000	REALTY INCOME CORP DTD 01/15/2024 4.000% 07/15/2029 CALLABLE MOODY'S RATING A3 CUSIP 756109CB8	1,419,212.41 97.0070	1,423,923.27 97.3290	0.83	4,710.86	12,354.22
2,000,000	ROYAL BANK OF CANADA MEDIUM TERM NOTE CONVERTIBLE DTD 01/19/2024 4.950% 02/01/2029 NON CALLABLE MOODY'S RATING A1 CUSIP 78016HZV5	2,019,920.00 100.9960	2,026,280.00 101.3140	1.18	6,360.00	16,500.00
1,000,000	TORONTO DOMINION BANK MEDIUM TERM NOTE CONVERTIBLE DTD 04/05/2024 4.980% 04/05/2027 NON CALLABLE MOODY'S RATING A2 CUSIP 89115A2W1	1,000,000.00 100.0000	1,010,540.00 101.0540	0.59	10,540.00	24,346.67

STATEMENT OF ASSETS AND LIABILITIES
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CITY OF CUPERTINO
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,300,000	TOYOTA AUTO RECEIVABLES OWNER ASSET BCKD SEC SER 2023-C CL A3 DTD 08/15/2023 5.160% 04/17/2028 CALLABLE CUSIP 89231FAD2	1,294,718.75 99.5938	1,308,294.00 100.6380	0.76	13,575.25	2,981.33
24,667.41	TOYOTA AUTO RECEIVABLES OWNER SER 2021-D CL A3 *0 DAY DELAY* DTD 11/15/21 0.710 04/15/2026 CUSIP 89238JAC9	24,666.88 99.9979	24,596.12 99.7110	0.01	70.76-	7.78
1,385,000	TOYOTA MOTOR CREDIT CORP MED TERM NOTE DTD 06/18/21 1.125 06/18/2026 MOODY'S RATING A1 CUSIP 89236TJK2	1,384,390.60 99.9560	1,333,561.10 96.2860	0.78	50,829.50-	4,457.97
1,445,000	TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE DTD 01/09/2025 4.950% 01/09/2030 NON CALLABLE MOODY'S RATING A1 CUSIP 89236TNA9	1,441,907.70 99.7860	1,466,747.25 101.5050	0.86	24,839.55	16,292.38
3,250,000	UNITED STATES TREASURY NOTES DTD 06/30/2022 3.250% 06/30/2027 MOODY'S RATING AAA CUSIP 91282CEW7	3,260,312.50 100.3173	3,206,320.00 98.6560	1.87	53,992.50-	26,552.14
400,000	UNITED STATES TREASURY NOTES DTD 07/31/2022 2.750% 07/31/2027 MOODY'S RATING AAA CUSIP 91282CFB2	393,218.75 98.3047	389,860.00 97.4650	0.23	3,358.75-	1,823.20
4,500,000	UNITED STATES TREASURY NOTES DTD 08/31/2022 3.125% 08/31/2027 MOODY'S RATING AAA CUSIP 91282CFH9	4,468,902.34 99.3090	4,420,215.00 98.2270	2.58	48,687.34-	12,228.26

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CITY OF CUPERTINO
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,450,000	UNITED STATES TREASURY NOTES DTD 09/30/2022 4.125% 09/30/2027 MOODY'S RATING AAA CUSIP 91282CFM8	3,421,152.34 99.1639	3,470,079.00 100.5820	2.03	48,926.66	388.83
850,000	UNITED STATES TREASURY NOTES DTD 11/30/2022 3.875% 11/30/2027 MOODY'S RATING AAA CUSIP 91282CFZ9	852,656.25 100.3125	849,634.50 99.9570	0.50	3,021.75-	11,039.49
2,750,000	UNITED STATES TREASURY NOTES DTD 12/31/2022 3.875% 12/31/2027 MOODY'S RATING AAA CUSIP 91282CGC9	2,775,107.42 100.9130	2,749,367.50 99.9770	1.60	25,739.92-	26,787.81
3,000,000	UNITED STATES TREASURY NOTES DTD 01/31/2023 3.500% 01/31/2028 MOODY'S RATING AAA CUSIP 91282CGH8	2,957,929.69 98.5977	2,968,590.00 98.9530	1.73	10,660.31	17,403.32
3,700,000	UNITED STATES TREASURY NOTES DTD 02/28/2023 4.000% 02/29/2028 MOODY'S RATING AAA CUSIP 91282CGP0	3,699,113.28 99.9760	3,710,841.00 100.2930	2.17	11,727.72	12,869.57
850,000	UNITED STATES TREASURY NOTES DTD 02/28/2023 4.000% 02/28/2030 MOODY'S RATING AAA CUSIP 91282CGQ8	847,974.61 99.7617	851,929.50 100.2270	0.50	3,954.89	2,956.52
2,500,000	UNITED STATES TREASURY NOTES DTD 12/15/2023 4.375% 12/15/2026 MOODY'S RATING AAA CUSIP 91282CJP7	2,525,097.66 101.0039	2,517,575.00 100.7030	1.47	7,522.66-	32,151.44
2,300,000	UNITED STATES TREASURY NOTES DTD 03/31/2024 4.125% 03/31/2029 MOODY'S RATING AAA CUSIP 91282CKG5	2,249,867.19 97.8203	2,316,813.00 100.7310	1.35	66,945.81	259.22

STATEMENT OF ASSETS AND LIABILITIES
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CITY OF CUPERTINO
ACCOUNT NUMBER [REDACTED]

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,300,000	UNITED STATES TREASURY NOTES DTD 04/15/2024 4.500% 04/15/2027 MOODY'S RATING AAA CUSIP 91282CKJ9	2,283,109.38 99.2656	2,326,496.00 101.1520	1.36	43,386.62	47,769.23
3,200,000	UNITED STATES TREASURY NOTES DTD 05/15/2024 4.500% 05/15/2027 MOODY'S RATING AAA CUSIP 91282CKR1	3,186,500.00 99.5781	3,238,016.00 101.1880	1.89	51,516.00	54,497.24
2,000,000	UNITED STATES TREASURY NOTES DTD 06/30/2024 4.250% 06/30/2029 MOODY'S RATING AAA CUSIP 91282CKX8	1,985,546.88 99.2774	2,024,380.00 101.2190	1.18	38,833.12	21,367.40
3,500,000	UNITED STATES TREASURY NOTES DTD 08/31/2024 3.625% 08/31/2029 MOODY'S RATING AAA CUSIP 91282CLK5	3,527,480.47 100.7852	3,456,110.00 98.7460	2.02	71,370.47-	11,032.61
5,000,000	UNITED STATES TREASURY NOTES DTD 09/30/2024 3.500% 09/30/2029 MOODY'S RATING AAA CUSIP 91282CLN9	4,925,039.06 98.5008	4,909,200.00 98.1840	2.86	15,839.06-	478.14
3,000,000	UNITED STATES TREASURY NOTES DTD 10/31/2024 4.125% 10/31/2029 MOODY'S RATING AAA CUSIP 91282CLR0	2,993,789.06 99.7930	3,022,020.00 100.7340	1.76	28,230.94	51,961.33
4,400,000	UNITED STATES TREASURY NOTES DTD 12/31/2024 4.375% 12/31/2029 MOODY'S RATING AAA CUSIP 91282CMD0	4,369,171.88 99.2994	4,479,904.00 101.8160	2.61	110,732.12	48,390.88
4,000,000	UNITED STATES TREASURY NOTES DTD 01/31/2025 4.250% 01/31/2030 MOODY'S RATING AAA CUSIP 91282CMG3	3,983,906.25 99.5977	4,051,240.00 101.2810	2.36	67,333.75	28,176.80

STATEMENT OF ASSETS AND LIABILITIES
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CITY OF CUPERTINO
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,000,000	UNITEDHEALTH GROUP INC DTD 07/25/19 2.875 08/15/2029 MOODY'S RATING A2 CUSIP 91324PDS8	1,906,080.00 95.3040	1,877,800.00 93.8900	1.10	28,280.00-	7,347.22
1,035,000	UNITEDHEALTH GROUP INC DTD 05/19/21 1.150 05/15/2026 MOODY'S RATING A2 CUSIP 91324PEC2	1,025,051.35 99.0388	999,437.40 96.5640	0.58	25,613.95-	4,496.50
2,300,000	US TREASURY NOTE DTD 09/30/20 0.250 09/30/2025 MOODY'S RATING AAA CUSIP 91282CAM3	2,267,551.43 98.5892	2,255,449.00 98.0630	1.32	12,102.43-	31.25
2,450,000	US TREASURY NOTE DTD 10/31/20 0.250 10/31/2025 MOODY'S RATING AAA CUSIP 91282CAT8	2,422,492.19 98.8772	2,395,022.00 97.7560	1.40	27,470.19-	2,571.82
2,250,000	US TREASURY NOTE DTD 11/30/20 0.375 11/30/2025 MOODY'S RATING AAA CUSIP 91282CAZ4	2,209,658.20 98.2070	2,194,537.50 97.5350	1.28	15,120.70-	2,843.58
2,500,000	US TREASURY NOTE DTD 02/01/21 0.375 01/31/2026 MOODY'S RATING AAA CUSIP 91282CBH3	2,456,445.31 98.2578	2,423,950.00 96.9580	1.41	32,495.31-	1,553.87
2,500,000	US TREASURY NOTE DTD 04/30/21 0.750 04/30/2026 MOODY'S RATING AAA CUSIP 91282CBW0	2,493,652.34 99.7461	2,413,525.00 96.5410	1.41	80,127.34-	7,872.93
1,400,000	US TREASURY NOTE DTD 09/30/21 0.875 09/30/2026 MOODY'S RATING AAA CUSIP 91282CCZ2	1,379,054.68 98.5039	1,337,826.00 95.5590	0.78	41,228.68-	33.47

STATEMENT OF ASSETS AND LIABILITIES
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CITY OF CUPERTINO
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STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% TOTAL MARKET	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,400,000	US TREASURY NOTE DTD 11/01/21 1.125 10/31/2026 CUSIP 91282CDG3	1,391,468.75 99.3906	1,339,786.00 95.6990	0.78	51,682.75-	6,613.26
350,000	WALMART INC DTD 09/17/21 1.050 09/17/2026 MOODY'S RATING AA2 CUSIP 931142ER0	349,338.50 99.8110	335,174.00 95.7640	0.20	14,164.50-	142.92
=====						
TOTAL BOND & NOTES		170,925,425.49	170,710,008.69	99.62	215,416.80-	1,079,057.03
=====						
TOTAL INVESTMENTS		171,572,081.69	171,356,664.89	100.00	215,416.80-	1,084,332.23
=====						
TOTAL ACCRUALS		1,084,332.23	1,084,332.23			
=====						
TOTAL ACCRUALS AND INVESTMENTS		172,656,413.92	172,440,997.12			

CASH SUMMARY
FOR THE PERIOD MARCH 1, 2025 THROUGH MARCH 31, 2025

CITY OF CUPERTINO
ACCOUNT NUMBER [REDACTED]

DESCRIPTION	CASH SUMMARY	
	PRINCIPAL CASH	INCOME CASH
BEGINNING BALANCE	0.00	0.00
RECEIPTS		
NET INTEREST COLLECTED	0.00	470,797.54
TRANSFER RECEIPTS	470,797.54	0.00
SALES	5,681,226.95	0.00
CASH MANAGEMENT SALES	4,053,942.30	0.00
TOTAL CASH RECEIPTS	10,205,966.79	470,797.54
DISBURSEMENTS		
INVESTMENT MANAGEMENT EXPENSES	20,349.17-	0.00
TRANSFER DISBURSEMENTS	0.00	470,797.54-
PURCHASES	6,371,272.89-	0.00
CASH MANAGEMENT PURCHASES	3,814,344.73-	0.00
TOTAL CASH DISBURSEMENTS	10,205,966.79-	470,797.54-
=====		
ENDING BALANCE	0.00	0.00

STATEMENT OF TRANSACTIONS
FOR THE PERIOD MARCH 1, 2025 THROUGH MARCH 31, 2025

CITY OF CUPERTINO
ACCOUNT NUMBER [REDACTED]

STATEMENT OF TRANSACTIONS

DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
		<u>BEGINNING BALANCE</u>	<u>0.00</u>	<u>171,155,574.56</u>	
		CASH EQUIVALENTS			
03/03/25		INTEREST RECEIVED AS 100% TREAS MM FD-SVC CL #008 INTEREST FROM 2/1/25 TO 2/28/25	1,315.78		
03/03/25		INTEREST RECEIVED PRINCIPAL PUBLIC DEPOSIT SWEEP PRGRM INTEREST FROM 2/1/25 TO 2/28/25	89.41		
03/31/25	3,814,255.32	CASH SWEEP PURCHASES FOR STMT PERIOD AS 100% TREAS MM FD-SVC CL #008 12 TRANSACTIONS	3,814,255.32-	3,814,255.32	
03/31/25	89.41	CASH SWEEP PURCHASES FOR STMT PERIOD PRINCIPAL PUBLIC DEPOSIT SWEEP PRGRM 1 TRANSACTIONS	89.41-	89.41	
03/31/25	4,053,942.3-	CASH SWEEP SALES FOR STMT PERIOD AS 100% TREAS MM FD-SVC CL #008 4 TRANSACTIONS	4,053,942.30	4,053,942.30-	
		BONDS & NOTES			
03/17/25		INTEREST RECEIVED AMERICAN EXPRES ABS 2.210% 3/15/27 CUSIP 02589BAA8 \$0.00184/PV ON 1,545,000.00 PV DUE 3/15/25	2,845.38		
03/17/25	1,545,000-	PAID DOWN AMERICAN EXPRES ABS 2.210% 3/15/27 CUSIP 02589BAA8	1,545,000.00	1,524,359.77-	20,640.23

STATEMENT OF TRANSACTIONS
FOR THE PERIOD MARCH 1, 2025 THROUGH MARCH 31, 2025

CITY OF CUPERTINO
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STATEMENT OF TRANSACTIONS

DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/17/25		INTEREST RECEIVED AMERICAN EXPRESS ABS 3.390% 5/17/27 CUSIP 02582JJT8 \$0.00283/PV ON 1,375,000.00 PV DUE 3/15/25	3,884.38		
03/05/25		INTEREST RECEIVED AMERICAN HONDA MTN 4.400% 9/05/29 CUSIP 02665WFQ9 INTEREST ON 1,750,000.000 UNITS	38,500.00		
03/17/25		INTEREST RECEIVED BANK OF AMERICA ABS 4.930% 5/15/29 CUSIP 05522RDJ4 \$0.00411/PV ON 785,000.00 PV DUE 3/15/25	3,225.04		
03/17/25		INTEREST RECEIVED BERKSHIRE HATH 2.300% 3/15/27 CUSIP 084664CZ2 INTEREST ON 1,615,000.000 UNITS	18,572.50		
03/17/25		INTEREST RECEIVED BK OF AMERICA ABS 4.980% 11/15/28 CUSIP 05522RDH8 \$0.00415/PV ON 850,000.00 PV DUE 3/15/25	3,527.50		
03/25/25		INTEREST RECEIVED BMW VEHICLE OWN ABS 3.210% 8/25/26 CUSIP 05602RAD3 \$0.00064/PV ON 127,258.55 PV DUE 3/25/25	340.42		
03/25/25	20,936.58-	PAID DOWN BMW VEHICLE OWN ABS 3.210% 8/25/26 CUSIP 05602RAD3	20,936.58	20,935.49-	1.09

STATEMENT OF TRANSACTIONS
FOR THE PERIOD MARCH 1, 2025 THROUGH MARCH 31, 2025

CITY OF CUPERTINO
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STATEMENT OF TRANSACTIONS

DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/25/25		INTEREST RECEIVED BMW VEHICLE OWN ABS 5.180% 2/26/29 CUSIP 096919AD7 \$0.00432/PV ON 695,000.00 PV DUE 3/25/25	3,000.08		
03/03/25		INTEREST RECEIVED CHARLES SCHWAB CORP 2.450% 3/03/27 CUSIP 808513BY0 INTEREST ON 960,000.000 UNITS	11,760.00		
03/17/25		INTEREST RECEIVED CHASE ISSUANCE ABS 4.600% 1/16/29 CUSIP 161571HV9 \$0.00383/PV ON 1,690,000.00 PV DUE 3/15/25	6,478.33		
03/24/25		INTEREST RECEIVED FED HOME LN MTG CORP 0.375% 9/23/25 CUSIP 3137EAEX3 INTEREST ON 2,500,000.000 UNITS	4,687.50		
03/25/25		INTEREST RECEIVED FED HOME LN MTG CORP 2.982% 5/25/29 CUSIP 3137FMCR1 \$0.00249/PV ON 2,000,000.00 PV DUE 3/25/25	4,970.00		
03/25/25		INTEREST RECEIVED FED HOME LN MTG CORP 3.563% 1/25/29 CUSIP 3137FL6P4 \$0.00297/PV ON 1,288,000.00 PV DUE 3/25/25	3,824.29		
03/18/25	2,500,000-	SOLD FED NATL MTG ASSN 0.375% 8/25/25 CUSIP 3135G05X7 AT \$98.2930 ON TRADE DATE 03/17/2025 TO SETTLE ON 03/18/2025 CITIGROUP GBL MKTS/SALOMON BRO	2,457,325.00	2,487,983.75-	30,658.75-

STATEMENT OF TRANSACTIONS
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CITY OF CUPERTINO
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STATEMENT OF TRANSACTIONS

DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/18/25		ACCRUED INTEREST ON SALE FED NATL MTG ASSN 0.375% 8/25/25 CUSIP 3135G05X7	598.96		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 2.425% 8/25/29 CUSIP 3137FPHK4 \$0.00202/PV ON 1,600,000.00 PV DUE 3/25/25	3,233.33		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 2.653% 8/25/26 CUSIP 3137BSP72 \$0.00221/PV ON 650,000.00 PV DUE 3/25/25	1,437.04		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 2.785% 6/25/29 CUSIP 3137FNAE0 \$0.00232/PV ON 2,200,000.00 PV DUE 3/25/25	5,105.83		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 3.010% 8/25/25 CUSIP 3137BLMZ8 \$0.00246/PV ON 979,595.16 PV DUE 3/25/25	2,457.15		
03/25/25	15,108.14-	PAID DOWN FHLMC MULTIFAMILY ST 3.010% 8/25/25 CUSIP 3137BLMZ8	15,108.14	16,312.07-	1,203.93-
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 3.244% 8/25/27 CUSIP 3137FBBX3 \$0.00270/PV ON 1,000,000.00 PV DUE 3/25/25	2,703.33		

STATEMENT OF TRANSACTIONS
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CITY OF CUPERTINO
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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/25/25	2,500,000	PURCHASED FHLMC MULTIFAMILY ST 3.505% 3/25/29 CUSIP 3137FLN91 AT \$97.2695 ON TRADE DATE 03/20/2025 TO SETTLE ON 03/25/2025 PIERPONT SECURITIES LLC	2,431,738.28-	2,431,738.28	
03/25/25		ACCRUED INTEREST ON PURCHASE FHLMC MULTIFAMILY ST 3.505% 3/25/29 CUSIP 3137FLN91	5,841.67-		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 3.690% 1/25/29 CUSIP 3137FKZZ2 \$0.00308/PV ON 2,550,000.00 PV DUE 3/25/25	7,841.25		
03/25/25		INTEREST RECEIVED FHLMC MULTIFAMILY ST 3.771% 12/25/28 CUSIP 3137FKUP9 \$0.00314/PV ON 2,000,000.00 PV DUE 3/25/25	6,285.00		
03/25/25		INTEREST RECEIVED FHLMC SER K748 CMO 2.260% 1/25/29 CUSIP 3137H5YC5 \$0.00188/PV ON 2,000,000.00 PV DUE 3/25/25	3,766.67		
03/17/25		INTEREST RECEIVED GM FINANCIAL ABS 3.100% 2/16/27 CUSIP 362585AC5 \$0.00096/PV ON 144,752.29 PV DUE 3/16/25	373.94		

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/17/25	16,576.18-	PAID DOWN GM FINANCIAL ABS 3.100% 2/16/27 CUSIP 362585AC5 TO SETTLE ON 03/17/2025	16,576.18	16,572.72-	3.46
03/17/25		INTEREST RECEIVED GM FINANCIAL ABS 4.850% 12/18/28 CUSIP 36268GAD7 \$0.00404/PV ON 1,310,000.00 PV DUE 3/16/25	5,294.58		
03/17/25		INTEREST RECEIVED GM FINANCIAL SECURIT 0.680% 9/16/26 CUSIP 362554AC1 \$0.00008/PV ON 48,316.09 PV DUE 3/16/25	27.38		
03/17/25	12,224.08-	PAID DOWN GM FINANCIAL SECURIT 0.680% 9/16/26 CUSIP 362554AC1 TO SETTLE ON 03/17/2025	12,224.08	12,223.77-	0.31
03/17/25		INTEREST RECEIVED GM FINANCIAL SECURIT 1.260% 11/16/26 CUSIP 380146AC4 \$0.00020/PV ON 54,983.74 PV DUE 3/16/25	57.73		
03/17/25	11,650.77-	PAID DOWN GM FINANCIAL SECURIT 1.260% 11/16/26 CUSIP 380146AC4 TO SETTLE ON 03/17/2025	11,650.77	11,649.76-	1.01
03/26/25		INTEREST RECEIVED GUARDIAN LIFE MTN 4.179% 9/26/29 CUSIP 40139LBJ1 INTEREST ON 1,205,000.000 UNITS	25,178.48		

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/18/25		INTEREST RECEIVED HONDA AUTO RECE ABS 5.270% 11/20/28 CUSIP 437930AC4 \$0.00439/PV ON 535,000.00 PV DUE 3/18/25	2,349.54		
03/21/25		INTEREST RECEIVED HONDA AUTO RECE ABS 5.670% 6/21/28 CUSIP 438123AC5 \$0.00473/PV ON 805,000.00 PV DUE 3/21/25	3,803.63		
03/21/25		INTEREST RECEIVED HONDA AUTO RECEIVABL 0.880% 1/21/26 CUSIP 43815GAC3 \$0.00006/PV ON 39,020.60 PV DUE 3/21/25	28.62		
03/21/25	15,479.91-	PAID DOWN HONDA AUTO RECEIVABL 0.880% 1/21/26 CUSIP 43815GAC3	15,479.91	15,476.65-	3.26
03/17/25		INTEREST RECEIVED HONDA AUTO RECEIVABL 1.000% 5/15/26 CUSIP 43815BAC4 \$0.00035/PV ON 166,934.79 PV DUE 3/15/25	261.53		
03/17/25	31,031.54-	PAID DOWN HONDA AUTO RECEIVABL 1.000% 5/15/26 CUSIP 43815BAC4 TO SETTLE ON 03/17/2025	31,031.54	31,026.87-	4.67
03/17/25		INTEREST RECEIVED HYUNDAI AUTO ABS 5.410% 5/17/27 CUSIP 44934FAD7 \$0.00451/PV ON 610,000.00 PV DUE 3/15/25	2,750.08		

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CITY OF CUPERTINO
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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/17/25		INTEREST RECEIVED HYUNDAI AUTO REC ABS 2.220% 10/15/26 CUSIP 448977AD0 \$0.00043/PV ON 235,297.02 PV DUE 3/15/25	435.30		
03/17/25	41,969.96-	PAID DOWN HYUNDAI AUTO REC ABS 2.220% 10/15/26 CUSIP 448977AD0 TO SETTLE ON 03/17/2025	41,969.96	41,968.35-	1.61
03/14/25	0.01-	SHARE ADJUSTMENT HYUNDAI AUTO RECEIVA 0.740% 5/15/26 CUSIP 44935FAD6			
03/17/25		INTEREST RECEIVED HYUNDAI AUTO RECEIVA 0.740% 5/15/26 CUSIP 44935FAD6 \$0.00001/PV ON 27,759.77 PV DUE 3/17/25	17.12		
03/17/25	27,759.77-	PAID DOWN HYUNDAI AUTO RECEIVA 0.740% 5/15/26 CUSIP 44935FAD6 AT \$22,521.7513 ON TRADE DATE 03/17/2025	27,759.77	27,057.89-	701.88
03/20/25	1,700,000	PURCHASED INTL BK RECON & DEV 4.125% 3/20/30 CUSIP 459058LR2 AT \$99.6600 ON TRADE DATE 03/14/2025 TO SETTLE ON 03/20/2025 WACHOVIA CAPITAL MARKETS, LLC.	1,694,220.00-	1,694,220.00	
03/17/25		INTEREST RECEIVED JOHN DEERE OWNE ABS 5.090% 6/15/27 CUSIP 47800BAC2 \$0.00274/PV ON 678,937.77 PV DUE 3/15/25	2,879.83		

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03/17/25	47,297.53-	PAID DOWN JOHN DEERE OWNE ABS 5.090% 6/15/27 CUSIP 47800BAC2 TO SETTLE ON 03/17/2025	47,297.53	47,293.86-	3.67
03/17/25		INTEREST RECEIVED JOHN DEERE OWNER ABS 2.320% 9/16/26 CUSIP 47787JAC2 \$0.00041/PV ON 96,559.84 PV DUE 3/15/25	186.68		
03/17/25	10,073.84-	PAID DOWN JOHN DEERE OWNER ABS 2.320% 9/16/26 CUSIP 47787JAC2 TO SETTLE ON 03/17/2025	10,073.84	10,071.61-	2.23
03/17/25		INTEREST RECEIVED JOHN DEERE OWNER ABS 3.740% 2/16/27 CUSIP 47800AAC4 \$0.00154/PV ON 323,179.17 PV DUE 3/15/25	1,007.24		
03/17/25	29,068.43-	PAID DOWN JOHN DEERE OWNER ABS 3.740% 2/16/27 CUSIP 47800AAC4 TO SETTLE ON 03/17/2025	29,068.43	29,065.65-	2.78
03/17/25		INTEREST RECEIVED JOHN DEERE OWNER ABS 4.960% 11/15/28 CUSIP 47800RAD5 \$0.00413/PV ON 500,000.00 PV DUE 3/15/25	2,066.67		
03/17/25		INTEREST RECEIVED JOHN DEERE OWNER TRU 0.520% 3/16/26 CUSIP 47789QAC4 \$0.00002/PV ON 29,680.55 PV DUE 3/15/25	12.86		

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/17/25	17,117.15-	PAID DOWN JOHN DEERE OWNER TRU 0.520% 3/16/26 CUSIP 47789QAC4 TO SETTLE ON 03/17/2025	17,117.15	17,115.62-	1.53
03/17/25	1,400,000	PURCHASED MARSH & MCLENNAN COS 4.650% 3/15/30 CUSIP 571748CA8 AT \$99.8100 ON TRADE DATE 03/11/2025 TO SETTLE ON 03/17/2025 WACHOVIA CAPITAL MARKETS, LLC.	1,397,340.00-	1,397,340.00	
03/17/25		ACCRUED INTEREST ON PURCHASE MARSH & MCLENNAN COS 4.650% 3/15/30 CUSIP 571748CA8	361.67-		
03/10/25		INTEREST RECEIVED MASTERCARD INC 4.875% 3/09/28 CUSIP 57636QAW4 INTEREST ON 945,000.000 UNITS	23,034.38		
03/17/25		INTEREST RECEIVED MERCEDES-BENZ ABS 5.950% 11/15/28 CUSIP 58769FAC9 \$0.00496/PV ON 1,100,000.00 PV DUE 3/15/25	5,454.17		
03/12/25	1,400,000-	SOLD P/P GUARDIAN LIFE GL 0.875% 12/10/25 CUSIP 40139LBC6 AT \$97.3390 ON TRADE DATE 03/11/2025 TO SETTLE ON 03/12/2025 MERRILL LYNCH, PIERCE, FENNER	1,362,746.00	1,385,860.00-	23,114.00-
03/12/25		ACCRUED INTEREST ON SALE P/P GUARDIAN LIFE GL 0.875% 12/10/25 CUSIP 40139LBC6	3,130.56		

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/14/25		INTEREST RECEIVED P/P MET TOWER GLOBAL 1.250% 9/14/26 CUSIP 58989V2D5 INTEREST ON 770,000.000 UNITS	4,812.50		
03/03/25		INTEREST RECEIVED PROGRESSIVE CORP 4.000% 3/01/29 CUSIP 743315AV5 INTEREST ON 1,500,000.000 UNITS	30,000.00		
03/17/25		INTEREST RECEIVED TOYOTA AUTO REC ABS 5.160% 4/17/28 CUSIP 89231FAD2 \$0.00430/PV ON 1,300,000.00 PV DUE 3/15/25	5,590.00		
03/17/25		INTEREST RECEIVED TOYOTA AUTO RECEIVAB 0.710% 4/15/26 CUSIP 89238JAC9 \$0.00005/PV ON 39,891.72 PV DUE 3/15/25	23.60		
03/17/25	15,224.31-	PAID DOWN TOYOTA AUTO RECEIVAB 0.710% 4/15/26 CUSIP 89238JAC9 TO SETTLE ON 03/17/2025	15,224.31	15,223.99-	0.32
03/31/25		INTEREST RECEIVED U.S. TREASURY NOTES 3.500% 9/30/29 CUSIP 91282CLN9 INTEREST ON 5,000,000.000 UNITS	87,500.00		
03/18/25	850,000	PURCHASED U.S. TREASURY NOTES 4.000% 2/28/30 CUSIP 91282CGQ8 AT \$99.7617 ON TRADE DATE 03/17/2025 TO SETTLE ON 03/18/2025 MORGAN STANLEY & CO.	847,974.61-	847,974.61	

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/18/25		ACCRUED INTEREST ON PURCHASE U.S. TREASURY NOTES 4.000% 2/28/30 CUSIP 91282CGQ8	1,663.04-		
03/31/25		INTEREST RECEIVED U.S. TREASURY NOTES 4.125% 3/31/29 CUSIP 91282CKG5 INTEREST ON 2,300,000.000 UNITS	47,437.50		
03/31/25		INTEREST RECEIVED U.S. TREASURY NOTES 4.125% 9/30/27 CUSIP 91282CFM8 INTEREST ON 3,450,000.000 UNITS	71,156.25		
03/31/25		INTEREST RECEIVED US TREASURY NOTE 0.250% 9/30/25 CUSIP 91282CAM3 INTEREST ON 2,300,000.000 UNITS	2,875.00		
03/31/25		INTEREST RECEIVED US TREASURY NOTE 0.875% 9/30/26 CUSIP 91282CCZ2 INTEREST ON 1,400,000.000 UNITS	6,125.00		
03/25/25		INTEREST RECEIVED VR FHLMC MULTIFAMI 3.334% 8/25/25 CUSIP 3137BLW95 \$0.00264/PV ON 902,367.86 PV DUE 3/25/25	2,507.08		
03/25/25	4,637.76-	PAID DOWN VR FHLMC MULTIFAMI 3.334% 8/25/25 CUSIP 3137BLW95	4,637.76	4,970.37-	332.61-
03/17/25		INTEREST RECEIVED WALMART INC 1.050% 9/17/26 CUSIP 931142ER0 INTEREST ON 350,000.000 UNITS	1,837.50		

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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
		TRANSFER RECEIPTS			
03/03/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	43,165.19		
03/06/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	38,500.00		
03/10/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	23,034.38		
03/12/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	3,130.56		
03/14/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	4,812.50		
03/17/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	59,952.22		
03/18/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	7,780.91		
03/21/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	3,832.25		
03/24/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	4,687.50		
03/25/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	41,629.80		
03/26/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	25,178.48		

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CITY OF CUPERTINO
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DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/31/25		ADDITION TO ACCOUNT TRANSFER FROM INCOME	215,093.75		
		INVESTMENT MANAGEMENT EXPENSES			
03/05/25		INVESTMENT MGMT FEE PAID TO CHANDLER ASSET MANAGEMENT INC CHANDLER ASSET MGMT FEE INVOICE # 2501CUPERTIN	10,142.28-		
03/07/25		INVESTMENT MGMT FEE PAID TO CHANDLER ASSET MANAGEMENT INC INVOICE # 2502CUPERTIN FOR PERIOD 2/1/25 - 2/28/25 CHANDLER ASSET MGMT FEE	10,206.89-		
		TRANSFER DISBURSEMENTS			
03/03/25		TRANSFER TO PRINCIPAL	43,165.19-		
03/06/25		TRANSFER TO PRINCIPAL	38,500.00-		
03/10/25		TRANSFER TO PRINCIPAL	23,034.38-		
03/12/25		TRANSFER TO PRINCIPAL	3,130.56-		
03/14/25		TRANSFER TO PRINCIPAL	4,812.50-		
03/17/25		TRANSFER TO PRINCIPAL	59,952.22-		
03/18/25		TRANSFER TO PRINCIPAL	7,780.91-		
03/21/25		TRANSFER TO PRINCIPAL	3,832.25-		
03/24/25		TRANSFER TO PRINCIPAL	4,687.50-		

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STATEMENT OF TRANSACTIONS

DATE	PAR VALUE/SHARES	DESCRIPTION	CASH	COST VALUE	REALIZED GAIN/LOSS
03/25/25		TRANSFER TO PRINCIPAL	41,629.80-		
03/26/25		TRANSFER TO PRINCIPAL	25,178.48-		
03/31/25		TRANSFER TO PRINCIPAL	215,093.75-		
<u>ENDING BALANCE</u>			<u>0.00</u>	<u>171,572,081.69</u>	

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC) OR ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT, OBLIGATION OF, OR GUARANTEED BY ANY BANK OR BANKING AFFILIATE
- SUBJECT TO INVESTMENT RISKS AND MAY LOSE VALUE, INCLUDING POSSIBLE LOSS OF PRINCIPAL AMOUNT INVESTED