

AC 10-27-2025

Item No.4
Treasurer's
Investment
Report

Presentations

Treasurer's Investment Report

Quarter ending September 30, 2025

October 27, 2025



**CITY OF
CUPERTINO**

Cash and Investments – Bank Balance

	Beginning Balance	Ending Balance	% of Portfolio
Cash in banks¹			
Operating Checking (Wells Fargo)	51,674,890	5,268,303	2%
Workers' Compensation Checking (Wells Fargo)	40,923	22,912	0%
Payroll Checking (Wells Fargo)	-	-	0%
Restricted for Bond Repayments ² (BNY Mellon)	-	-	0%
Cash Equivalents			
Local Agency Investment Fund	68,055,207	68,800,823	23%
Investments			
Investments (Chandler)	172,701,432	202,164,870	67%
Restricted for Pension (PARS)	24,320,860	25,665,064	9%
Total Cash and Investments	\$316,793,313	\$301,921,972	100%

¹ Unadjusted balance from the bank statement. Does not reflect outstanding checks or deposits in transit.

² Cash held by fiscal agent for bond repayments

Notable disbursements from WF Operating Acct include:

- A \$3.6 million lump-sum payment to CalPERS for the City's annual Unfunded Accrued Liability (UAL) obligation (July 29, 2025)
- A \$2.1 million premium payment to PLAN JPA for the City's annual liability and property insurance coverage (August 15, 2025)
- A \$27.8 million transfer to the City's investment portfolio (September 30, 2025)

Compliance

1. All of the City's investments are in compliance with state law and the City's Investment Policy
2. In compliance with California Government Code 53646 (b)(3), the City has sufficient funds to meet its expenditure requirements for the next six months

Questions?



Cash and Investments – General Ledger Balance

	Beginning Balance	Ending Balance	% of Portfolio
Cash in banks and on hand			
Operating Checking (Wells Fargo)	22,457,990	18,172,695	7%
Workers' Compensation Checking (Wells Fargo)	6,038	36,003	0%
Payroll Checking (Wells Fargo)	-	-	0%
Restricted for Bond Repayments ¹ (BNY Mellon)	-	-	0%
Petty Cash and Change	2,950	2,650	0%
Cash Equivalents			
Local Agency Investment Fund	65,000,052	65,759,754	24%
Investments			
Investments (Chandler)	168,335,625	169,040,941	62%
Restricted for Pension (PARS)	19,088,859	19,088,859	7%
Total Cash and Investments	\$274,891,514	\$272,100,903	100%

¹ Cash held by fiscal agent for bond repayments

AC 10-28-2025

Item No.8
Budget Format
Review

Presentations

OpenGov Budget Format Review

October 27, 2025



**CITY OF
CUPERTINO**

Budget Format Presentation Overview

- Budget Sub-Committee
- Interactive Budget Format Survey
- Budget Format Focus Group
- Enhancements from PDF Document to Online Version
- Budget Demo Video
- Recommended Actions

Budget Sub-Committee

- Met four times since its creation on July 28, 2025
- Topics included:
 - Review, provide, and finalize budget format changes including CIP
 - Review and finalize Interactive Budget Format Community Survey
 - Explored options for a budget format informational video
 - Create Budget Format Focus Group for additional community feedback

Interactive Budget Format Survey

Some areas of concern:

- Ease of finding information
- Reliability of data
- Elimination of the PDF document
- For the full list of concerns, please see staff report page 2

Budget Format Focus Group

- Met on October 15, 2025
- 5 community members + 2 Budget Format Sub-committee members
- **Budget Format** Areas of Concern:
 - Keeping the PDF Document
 - Searchable line items or categories
 - Enhancing Artificial Intelligence options
 - Mobile-friendly charts

Enhancements from PDF to Online Version

- Created an interactive table of contents linking to all budget sections
- Embedded Financial Policies as PDFs
- Inclusion of the CIP book
- Created navigation menu pages for departments and divisions
- Added links to CIP and CWP dashboards
- Added division summaries

Budget demo

2025-10-25 04:57 UTC

Recorded by

Alexis Chiu

Organized by

Alexis Chiu

Budget Format Review Recommended Actions

1. Receive Budget Format Review presentation as outlined in the Budget Format Implementation Action Plan (IAP) recommendation numbers 15, 17, 18, 19, and 30
2. Finalize OpenGov budget format for recommendation to City Council

Next Steps

- Staff recommends Audit Committee to receive the finalized OpenGov budget format as recommended by the Budget Format Sub-Committee
- Upon approval by the Audit Committee, staff will recommend the final OpenGov budget format to Council for their consideration at the November 18, 2025, Council meeting.

Questions?

