

RESOLUTION NO. _____

**A RESOLUTION OF THE CUPERTINO CITY COUNCIL
AMENDING THE CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR
2023-2024 BY APPROPRIATING MONIES FOR THE REGNART ROAD
IMPROVEMENTS PHASE 1 PROJECT**

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balances from the funds specified in this resolution are adequate to cover the proposed amended appropriations, and therefore recommends the fund reallocations described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund allocations and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Cupertino this 6th day of July 2023, by the following vote:

Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

<div>SIGNED:</div> <div><div></div><div>Hung Wei, Mayor City of Cupertino</div></div>	<div><div></div><div>Date</div></div>
<div>ATTEST:</div> <div><div></div><div>Kirsten Squarcia, City Clerk</div></div>	<div><div></div><div>Date</div></div>

Exhibit A

Amendment	Revenue	Appropriation
Capital Budget Funds 420-99-068 (Revenue Amendment)	\$961,756.88	\$0
Capital Budget Funds 420-99-068 (Appropriation Amendment)	\$0	\$961,756.88
TOTAL	\$961,756.88	\$961,756.88