

RESOLUTION NO. 19-

A RESOLUTION OF THE CUPERTINO CITY COUNCIL ACCEPTING THE CITY INVESTMENT POLICY FOR THE PENSION TRUST

WHEREAS, the City's Pension Trust, established for sole purpose to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600 et seq.; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Pension Trust on October 22, 2019.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby accept the attached City Investment Policy for the Pension Trust dated November 19, 2019.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 19th day of November 2019, by the following vote:

Vote Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED: _____ Steven Scharf, Mayor City of Cupertino	_____ Date
ATTEST: _____ Grace Schmidt, City Clerk	_____ Date