RESOLUTION NO.

A RESOLUTION OF THE CUPERTINO CITY COUNCIL APPROVING A BUDGET MODIFICATION, AN INCREASE OF FEDERAL GRANT REVENUE ESTIMATES OF \$688,000 AND AN APPROPRIATION OF \$688,000 TO THE STEVENS CREEK BLVD BRIDGE REPLACMENT PROJECT FUND

WHEREAS, the orderly administration of municipal government depends on a sound fiscal policy of maintaining a proper ratio of expenditures within anticipated revenues and available monies; and

WHEREAS, accomplishing City Council directives, projects, and programs and performing staff duties and responsibilities likewise depends on the monies available for that purpose; and

WHEREAS, the City Manager has determined that the balance of the funds specified in this resolution is adequate to cover the proposed transfer appropriations and therefore recommends the fund reallocation described herein.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby approve the recommended fund transfer and ratifies the attached amended appropriations as set forth in Exhibit A.

PASSED AND ADOPTED at a special meeting of the City Council of the City of Cupertino this 19th day of February 2025, by the following vote:

Members of the City Council

AYES: NOES: ABSENT: ABSTAIN: Resolution No. _____ Page 2

| SIGNED: | |
|------------------------------|------|
| | |
| Liang Chao, Mayor | Date |
| City of Cupertino | |
| ATTEST: | |
| | |
| | |
| Kirsten Squarcia, City Clerk | Date |

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EXHIBIT A

| Appropriation | Revenue | Appropriations | Fund Balance |
|------------------------|-----------|----------------|--------------|
| Amendment by Fund | | | (Use of) |
| 420 Stevens Creek Blvd | \$688,000 | \$688,000 | \$0 |
| Bridge Repair Project | | | |
| TOTAL | \$688,000 | \$688,000 | \$0 |