



## ADMINISTRATIVE SERVICES DEPARTMENT

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### CITY COUNCIL STAFF REPORT

Meeting: February 7, 2023

#### Subject

Consider scheduling a study session to refine research scope regarding placing a potential vacancy tax ballot measure in the upcoming election

#### Recommended Action

Direct staff to 1) proceed or 2) not proceed with necessary research regarding preparing a study session on vacancy tax

#### Discussion

On January 17, 2023, Council directed staff to follow up on information regarding placing a future vacancy tax ballot measure at the upcoming election. Before proceeding further with the research on the ballot measure, City's role, potential tax collections and costs, and identifying possible consultants who can assist with the effort, staff requests confirmation from City Council to determine if the work should commence.

#### Sustainability Impact

No sustainability impact.

#### Fiscal Impact

A budget amendment to support the ballot measure is likely with the exact amount unknown until further research is conducted. If Council desires to proceed, staff can return with a more refined scope and a budget estimate, if necessary.

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Reviewed by: Kristina Alfaro, Director of Administrative Services

Approved for Submission by: Pamela Wu, City Manager

Attachments: