

**RESOLUTION NO. 21-**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO  
ACCEPTING THE CITY INVESTMENT POLICY FOR THE OTHER POST-  
EMPLOYMENT BENEFITS TRUST**

WHEREAS, the City's Other Post-Employment Benefit Trust, established for sole purpose to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Other Post-Employment Benefits Trust on November 15, 2021.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy for the Other Post-Employment Benefits Trust dated December 7, 2021.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 7<sup>th</sup> day of December 2021, by the following vote:

Vote                      Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED:  _____ Darcy Paul, Mayor City of Cupertino	  _____ Date
ATTEST:  _____ Kirsten Squarcia, City Clerk	  _____ Date