

RESOLUTION NO. 19-

A RESOLUTION OF THE CUPERTINO CITY COUNCIL ACCEPTING THE CITY INVESTMENT POLICY FOR THE OTHER POST-EMPLOYMENT BENEFITS TRUST

WHEREAS, the City's Other Post-Employment Benefit Trust, established for sole purpose to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600 et seq.; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Other Post-Employment Benefits Trust on October 22, 2019.

NOW, THEREFORE, BE IT RESOLVED that the City Council does hereby accept the attached City Investment Policy for the Other Post-Employment Benefits Trust dated November 19, 2019.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 19th day of November 2019, by the following vote:

Vote Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED: _____ Steven Scharf, Mayor City of Cupertino	_____ Date
ATTEST: _____ Grace Schmidt, City Clerk	_____ Date