

**CITY OF CUPERTINO - AUDIT COMMITTEE 2026 SCHEDULE AND WORK PLAN**

<b>January 26, 2026 Regular Meeting</b>	<b>April 27, 2026 Regular Meeting</b>	<b>July 27, 2026 Regular Meeting</b>	<b>October 26, 2026 Regular Meeting</b>	<b>November/December 2026 Special Meeting</b>
Appoint Audit Committee Chair and Vice Chair	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes	Approve Prior Meeting Minutes
Approve Prior Meeting Minutes	OPEB & Pension Trust Performance Report for Quarter Ending March 31, 2026	OPEB & Pension Trust Performance Report for Quarter Ending June 30, 2026	OPEB & Pension Trust Performance Report for Quarter Ending September 30, 2026	Review of FY 2025/26 ACFR
OPEB & Pension Trust Performance Report for Quarter Ending December 31, 2025	Quarterly Treasurer's Investment Report for Quarter Ending March 31, 2026	Quarterly Treasurer's Investment Report for Quarter Ending June 30, 2026	Quarterly Treasurer's Investment Report for Quarter Ending September 30, 2026	
<b>OPEB &amp; Pension Trust Policy Review</b>	Internal Audit and Fraud, Waste, and Abuse Programs Update	Internal Audit and Fraud, Waste, and Abuse Program Update	Internal Audit and Fraud, Waste, and Abuse Program Update	
Quarterly Treasurer's Investment Report for Quarter Ending December 31, 2025	Annual Review of City Investment Policy	Fiscal Year 2025-26 ACFR Interim Testing Update	Annual Review of OPEB and Pension Trust Investment Policies	
Internal Audit and Fraud, Waste, and Abuse Programs Update	Internal Audit Program		Fiscal Year 2025-26 ACFR Update	
	FY 24-25 Agreed Upon Procedures (AUP) Review - GANN Limit, Investment Policy, Storm Drain			
	<b>Audit Committee Roles and Responsibilities</b>			

**Summary of Duties – Powers – Responsibilities of Cupertino Audit Committee**

**Source: Cupertino, CA Municipal Code, Chapter 2.88.100: Audit Committee**

The powers and functions of the Audit Committee shall be as follows:

- To review the annual audit report and management letter;
- To recommend appointment of auditors;
- To review the quarterly Treasurer's Investment report;
- To recommend a budget format;
- To review City investment policies and internal controls of such policies.
- To recommend appointment of internal auditors;
- To review internal audit reports.
- To review quarterly Fraud, Waste, and Abuse Program reports. (Ord. 22-2243 § 1, 2023; Ord. 20-2208, § 1, 2020; Ord. 1679, § 1 (part), 1995)