

**RESOLUTION NO. 23-XXX**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CUPERTINO  
ACCEPTING THE CITY INVESTMENT POLICY FOR THE PENSION TRUST**

WHEREAS, the City's Pension Trust, established for sole purpose to benefit the general public, has available funds to invest in accordance with principles of sound treasury management; and

WHEREAS, the City invests funds in accordance with provisions of California Government Code Section 53600; and

WHEREAS, the City's Audit Committee reviewed and accepted the attached City Investment Policy for the Pension Trust on October 23, 2023.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Cupertino accepts the attached City Investment Policy for the Pension Trust dated December 5, 2023.

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Cupertino this 5<sup>th</sup> day of December 2023, by the following vote:

Vote                      Members of the City Council

AYES:

NOES:

ABSENT:

ABSTAIN:

SIGNED:  _____ Hung Wei, Mayor City of Cupertino	_____ Date
ATTEST:  _____ Kirsten Squarcia, City Clerk	_____ Date